

**DELPHX CAPITAL MARKETS INC.  
(the "Corporation")**

**NOTICE OF CHANGE OF AUDITOR**

**TO: ZEIFMANS LLP, CHARTERED PROFESSIONAL ACCOUNTANTS**

**AND TO: DAVIDSON AND COMPANY LLP, CHARTERED PROFESSIONAL  
ACCOUNTANTS**

**AND TO: BRITISH COLUMBIA SECURITIES COMMISSION  
ONTARIO SECURITIES COMMISSION  
ALBERTA SECURITIES COMMISSION**

**TAKE NOTICE THAT:**

- (a) Effective on June 4, 2020, Zeifmans LLP Chartered Professional Accountants (the "**Former Auditor**") at the request of the Corporation resigned as the Corporation's auditor;
- (b) the Corporation has appointed Davidson and Company LLP, Chartered Professional Accountants (the "**Successor Auditor**") as the auditor of the Corporation, effective June 4, 2020, subject to all applicable regulatory requirements;
- (c) the resignation of the Former Auditor and the recommendation to appoint the Successor Auditor were considered by the Audit Committee and approved by the Board of Directors of the Corporation;
- (d) there were no modified opinions expressed in the Former Auditor's reports on any of the financial statements of the Corporation commencing at the beginning of the two most recently completed fiscal years and ending on December 31, 2018, and in the period to the date of this Notice; and
- (e) in the opinion of the Corporation, there are no reportable events (as defined in section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations*).

**DATED** this 4 day of June 2020

**BY ORDER OF THE BOARD**

*"Stephen Gledhill"*

Stephen Gledhill  
Chief Financial Officer