

**FORM 13-502F1  
CLASS 1 AND CLASS 3B REPORTING ISSUERS — PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Robin Goad, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) "*Robin Goad*"

Date: March 30, 2020

Name: Robin Goad

Title: President and Chief Executive Officer

**Reporting Issuer Name:** FORTUNE MINERALS LIMITED

**End date of previous financial year:** DECEMBER 31, 2019

**Type of Reporting Issuer:**  
[X] Class 1 Reporting Issuer  
[ ] Class 3B Reporting Issuer

**Highest Trading Marketplace:** TORONTO STOCK EXCHANGE  
(refer to the definition of "highest trading marketplace" under OSC Rule 13-502 *Fees*)

**Market value of listed or quoted equity securities:**  
(in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 *Fees*)

**Equity Symbol:** FT

**1<sup>ST</sup> SPECIFIED TRADING PERIOD**  
(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

**January 1, 2019 to March 31, 2019**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.12 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 347,303,202 (ii)

Market value of class or series (i) X (ii) \$41,676,384 (A)

**2<sup>ND</sup> SPECIFIED TRADING PERIOD**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

**April 1, 2019 to June 30, 2019**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.10 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 347,303,202 (iv)

Market value of class or series (iii) X (iv) **\$34,730,320 (B)**

**3<sup>rd</sup> SPECIFIED TRADING PERIOD**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

**July 1, 2019 to September 30, 2019**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.09 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 347,303,220 (vi)

Market value of class or series (v) X (vi) **\$31,257,288 (C)**

**4<sup>th</sup> SPECIFIED TRADING PERIOD**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

**October 1, 2019 to December 31, 2019**

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$0.07 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 359,553,220 (viii)

Market value of class or series (vii) X (viii) **\$25,168,725 (D)**

