



NEWS RELEASE

DELPHX GRANTS STOCK OPTIONS

Toronto – December 22, 2021

DelphX Capital Markets Inc. (TSXV: **DELX**) (OTCQB: **DPXCF**) (“**DelphX**”) announced that its Board of Directors has approved the grant of 1,000,000 stock options (the “**Options**”) to eligible participants under its stock option plan (the “**Plan**”). The options have a two-year maturity and are exercisable for common shares of DelphX at an exercise price of \$0.50 per common share, all in accordance with the Plan.

About DelphX:

DelphX is a technology and financial services company focused on developing and distributing the next generation of structured products. Through its special purpose vehicle Quantem and its broker-dealer DelphX Services Corp, it enables fixed income dealers to offer new Rule 144A securities that optimally transfer and diffuse credit risk, while allowing the enhancement of yield. The new DelphX securities will be regulated by the SEC and enable dealers to competitively structure, sell and make markets in:

- Collateralized Put Options (CPOs) that provide secured default protection for underlying corporate, municipal and sovereign securities, and
- Collateralized Reference Notes (CRNs) that enable credit investors to take on the default exposure of an underlying security in exchange for enhanced yield.

All CPOs and CRNs are fully collateralized and held in custody by an independent custodian. CPOs and CRNs are proprietary products created and owned by DelphX Capital Markets Inc.

For more information about DelphX, please visit www.delphx.com.

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