DELPHX CAPITAL MARKETS INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

TO BE HELD ON SEPTEMBER 13, 2022

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the "**Meeting**") of the shareholders of DelphX Capital Markets Inc. (the "**Corporation**") will be held by way of teleconference on Tuesday, September 13, 2022 at 11:00 a.m. (Eastern time) for the following purposes:

1. to receive the consolidated financial statements of the Corporation for the fiscal year ended December 31, 2021 together with the auditor's report thereon;

2. to set the number of directors of the Corporation at four (4);

3. to elect directors of the Corporation for the ensuing year;

4. to re-appoint Davidson and Company LLP, Chartered Professional Accountants, as auditors of the Corporation for the ensuing year, and to authorize the directors of the Corporation to fix their remuneration;

5. to consider and, if deemed advisable, to pass an ordinary resolution, with or without amendment, to approve and confirm the renewal of the Stock Option Plan of the Corporation, as more particularly described in the accompanying Information Circular (the "**Information Circular**"); and

6. to transact such further and other business as may properly come before the Meeting or any adjournment thereof.

The Corporation's accompanying Information Circular provides additional information relating to each of the matters to be addressed at the Meeting and is deemed to form part of this Notice of Meeting.

Due to the continued public health impact of the coronavirus outbreak (COVID-19) and in consideration of the health and safety of the shareholders of the Corporation, employees and the broader community, the Meeting will be held in a virtual only format, by way of a teleconference, instead of in person. Shareholders will have the opportunity to join the Meeting via teleconference by calling 647 558 0588 (Canada) or 888 788 0099 (United States), Conference ID 494 749 4227#. Shareholders will not be able to vote at the Meeting via the teleconference call.

Shareholders are encouraged to read, complete, sign, date and return the enclosed form of proxy prior to the Meeting in accordance with the instructions set out in the proxy and in the Information Circular. In order to be valid for use at the Meeting, proxies must be received by Computershare Investor Services Inc., at its office at 8th floor, 100 University Avenue, Toronto, Ontario, Canada, M5J 2Y1 by 11:00 a.m. (Eastern time) on September 9, 2022 or, in the event of a postponement or adjournment of the Meeting, at least forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting. The time limit for deposit of proxies may be waived or extended by and at the discretion of the Chair of the Meeting, without notice.

The Board of Directors (the "**Board**") has fixed August 8, 2022 as the record date (the "**Record Date**") for the determination of Shareholders entitled to receive notice of and vote at the Meeting. Any persons who were not holders of Shares on and who acquired Shares after the Record Date will not be entitled to receive notice of or vote those Shares at the Meeting.

DATED this 16th day of August, 2022.

BY ORDER OF THE BOARD OF DIRECTORS OF DELPHX CAPITAL MARKETS INC.

"*Patrick Wood*"

Patrick Wood
President and Chief Executive Officer