



**LAURION**   
MINERAL EXPLORATION INC.

**INTERIM FINANCIAL STATEMENTS FOR NINE  
MONTHS ENDED SEPTEMBER 30, 2020  
AND SEPTEMBER 30, 2019**

100-20-002-2122  
100-20-002-2122

# **Laurion Mineral Exploration Inc.**

## **Condensed Interim Consolidated Financial Statements**

**September 30, 2020**

**(expressed in Canadian dollars)**

**(unaudited)**

### **Management's Comments on Unaudited Condensed Interim Consolidated Financial Statements**

These unaudited condensed interim consolidated financial statements of Laurion Mineral Exploration Inc. (the "Company") have been prepared by management and approved by the Board of Directors of the Company.

These unaudited condensed interim consolidated financial statements have not been reviewed by the Company's external auditors.

# Laurion Mineral Exploration Inc.

## Consolidated Statements of Financial Position

(expressed in Canadian dollars)  
(unaudited)

	Notes	As at September 30, 2020 \$	As at December 31, 2019 \$
<b>Assets</b>			
Current			
Cash		1,432,312	672,805
Restricted cash	4 and 10	969,347	1,308,952
Receivables		47,818	48,801
Prepaid expenses		89,189	40,514
		<u>2,538,666</u>	<u>2,071,071</u>
<b>Liabilities</b>			
Current			
Accounts payable and accrued liabilities	9	170,063	189,216
<b>Shareholders' equity (deficiency)</b>			
Share capital	6	20,828,154	16,927,526
Contributed surplus	6	4,246,508	4,145,062
Warrants	6	4,491,924	5,654,071
Deficit		<u>(27,197,982)</u>	<u>(24,844,804)</u>
		<u>2,368,603</u>	<u>1,881,856</u>
		<u>2,538,666</u>	<u>2,071,072</u>
<b>Going concern</b>	2		
<b>Commitment</b>	10		
<b>Subsequent events</b>	11		
<b>Approved by the Board:</b>			
	Cynthia Le Sueur-Aquin <b>Director</b>	Nick Ierfino <b>Director</b>	

# Laurion Mineral Exploration Inc.

## Consolidated Statements of Loss and Comprehensive Loss

(expressed in Canadian dollars)  
(unaudited)

	Notes	3 months ended September 30,		9 months ended September 30,	
		2020 \$	2019 \$	2020 \$	2019 \$
<b>Expenses</b>					
Professional fees		33,188	32,095	97,952	155,292
Management fees	9	22,530	24,230	77,294	57,146
Director bonus		-	53,150	7,740	53,150
Stock-based compensation	6	52,198	45,680	236,813	123,987
General and administrative		8,150	4,952	24,327	19,936
Investor relations		88,355	4,801	177,198	30,267
Public company costs		3,279	19,683	18,151	32,580
Travel		714	7,404	17,692	22,528
Exploration and evaluation		516,581	753,393	1,689,346	1,138,058
Part XII.6 tax		-	-	6,665	-
		<u>724,994</u>	<u>945,387</u>	<u>2,353,178</u>	<u>1,632,945</u>
Loss before income taxes		(724,994)	(945,387)	(2,353,178)	(1,632,945)
Deferred income tax recovery		-	-	-	100,000
Loss and comprehensive loss		<u>(724,994)</u>	<u>(945,387)</u>	<u>(2,353,178)</u>	<u>(1,532,945)</u>
<b>Loss per common share-basic and diluted</b>		<u>(0.004)</u>	<u>(0.006)</u>	<u>(0.013)</u>	<u>(0.010)</u>
<b>Weighted average number of common shares-basic and diluted</b>		<u>191,017,007</u>	<u>158,554,488</u>	<u>183,532,847</u>	<u>149,371,715</u>

# Laurion Mineral Exploration Inc.

## Consolidated Statements of Changes in Deficiency

(expressed in Canadian dollars)  
(unaudited)

	Number of common shares	Share capital \$	Contributed surplus \$	Warrants \$	Deficit \$	Total \$
<b>Balance, December 31, 2019</b>	176,710,617	16,927,526	4,145,062	5,654,071	(24,844,804)	1,881,856
Private placement of units	284,856	47,001	-	-	-	47,001
Fair value of warrants	-	(4,100)	-	4,100	-	-
Private placement of flow-through units	6,636,843	1,214,095	-	-	-	1,214,095
Fair value of warrants	-	(9,900)	-	9,900	-	-
Finder's fees	-	(792)	-	-	-	(792)
Option payment	460,000	80,800	-	-	-	80,800
Exercise of stock options	425,997	31,299	-	-	-	31,299
Fair value of exercised stock options	-	37,812	(37,812)	-	-	-
Fair value of cancelled stock options	-	97,555	(97,555)	-	-	-
Exercise of warrants	12,621,665	1,330,933	-	-	-	1,330,933
Fair value of exercised warrants	-	749,216	-	(749,216)	-	-
Fair value of expired warrants	-	426,932	-	(426,932)	-	-
Stock-based compensation	-	-	236,813	-	-	236,813
Share issue costs	-	(100,224)	-	-	-	(100,224)
Loss	-	-	-	-	(2,353,178)	(2,353,178)
<b>Balance, September 30, 2020</b>	<b>197,139,978</b>	<b>20,828,153</b>	<b>4,246,508</b>	<b>4,491,923</b>	<b>(27,197,982)</b>	<b>2,368,603</b>
<b>Balance, December 31, 2018</b>	140,670,084	14,659,731	4,123,618	3,729,550	(22,590,171)	(77,272)
Private placement of flow-through shares	2,000,000	200,000	-	-	-	200,000
Fair value of finder warrants	-	(2,793)	-	2,793	-	-
Unrenounced flow-through share premium	-	(100,000)	-	-	-	(100,000)
Finder's fee	-	(16,000)	-	-	-	(16,000)
Private placement of units	10,000,000	1,000,000	-	-	-	1,000,000
Fair value of warrants	-	(518,000)	-	518,000	-	-
Fair value of finder warrants	-	(26,000)	-	26,000	-	-
Finder's fee	-	(50,000)	-	-	-	(50,000)
Private placement of flow-through units	11,324,508	1,508,500	-	-	-	1,508,500
Fair value of warrants	-	(1,122,000)	-	1,122,000	-	-
Fair value of finder warrants	-	(17,000)	-	17,000	-	-
Finder's fee	-	(22,910)	-	-	-	(22,910)
Settlement of accounts payable (note 5)	1,467,008	146,700	-	-	-	146,700
Exercise of stock options	1,911,556	141,799	-	-	-	141,799
Fair value of stock options exercised	-	74,050	(74,050)	-	-	-
Exercise of warrants	1,248,888	100,866	-	-	-	100,866
Fair value of exercised warrants	-	40,007	-	(40,007)	-	-
Stock-based compensation	-	-	123,987	-	-	123,987
Share issue costs	-	(122,120)	-	-	-	(122,120)
Loss	-	-	-	-	(1,532,945)	(1,532,945)
<b>Balance, September 30, 2019</b>	<b>168,622,044</b>	<b>15,874,830</b>	<b>4,173,555</b>	<b>5,375,336</b>	<b>(24,123,116)</b>	<b>1,300,605</b>

The accompanying notes are an integral part of these consolidated financial statements.

# Laurion Mineral Exploration Inc.

## Consolidated Statements of Cash Flows

(expressed in Canadian dollars)  
(unaudited)

	9 months ended September 30,	
	2020	2019
	\$	\$
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Loss	(2,353,178)	(1,532,945)
Item not affecting cash		
Common shares issued for exploration and evaluation	80,800	-
Stock-based compensation	236,813	123,987
Deferred income tax recovery	-	(100,000)
Changes in non-cash working capital		
Receivables	983	(67,077)
Prepaid expenses	(48,675)	(12,476)
Accounts payable and accrued liabilities	(19,153)	72,268
	<u>(2,102,411)</u>	<u>(1,516,242)</u>
<b>Financing activities</b>		
Repayment of loan payable	-	(24,000)
Private placement of units	47,001	1,000,000
Private placement of flow-through shares		200,000
Private placement of flow-through units	1,214,095	1,508,500
Finder's fees	(792)	(88,910)
Exercise of stock options	31,299	141,799
Exercise of warrants	1,330,933	100,866
Share issue costs	(100,224)	(122,120)
	<u>2,522,312</u>	<u>2,716,135</u>
<b>Net decrease in cash</b>	419,901	1,199,893
<b>Cash, beginning of period</b>	1,981,757	224,785
<b>Cash, end of period</b>	<u>2,401,658</u>	<u>1,424,678</u>
<b>Summary</b>		
Cash	1,432,312	381,786
Restricted cash	969,347	1,042,892
	<u>2,401,659</u>	<u>1,424,678</u>

# Laurion Mineral Exploration Inc.

## Notes to Condensed Interim Consolidated Financial Statements

### September 30, 2020

(expressed in Canadian dollars)  
(unaudited)

#### 1. Nature of operations

Laurion Mineral Exploration Inc. (the "Company") is a public company engaged in the acquisition, exploration and development of mineral resource properties. The Company is incorporated under the laws of Ontario and its registered office is located at 40 King Street West, Suite 5800, Toronto, Ontario, M5H 3S1.

#### 2. Going concern

These financial statements have been prepared on a going concern basis, which assumes that the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

The Company is in the exploration stage and does not generate revenue. For the 9 months ended September 30, 2020, the Company incurred a loss of \$2,353,178 (2019 - \$1,632,945) and a cashflow deficit from operations of \$2,102,411 (2019 - \$1,516,242). The losses and cashflow deficit from operations limit the Company's ability to fund operations and the acquisition, exploration and development of mineral resource properties.

The continued operation of the Company is dependent upon the Company's ability to secure equity financing to meet its existing obligations and finance the acquisition, exploration and development of mineral resource properties. The Company is actively seeking to raise the necessary equity financing, however, there can be no assurance that additional equity financing will be available. These uncertainties may cast significant doubt upon the Company's ability to continue as a going concern.

These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary if the going concern assumption was deemed inappropriate. Such adjustments could be material.

#### 3. Basis of presentation

##### Statement of compliance

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting*, using accounting policies consistent with International Financial Reporting Standards and its interpretations adopted by the International Accounting Standards Board.

The accounting policies used in these condensed interim consolidated financial statements are consistent with those disclosed in the Company's audited consolidated financial statements for the year ended December 31, 2019.

These condensed interim consolidated financial statements do not include certain information and disclosures normally included in annual audited financial statements prepared in accordance with IFRS and should be read in conjunction with the Company's annual audited financial statements for the year ended December 31, 2019.

These interim condensed consolidated financial statements were approved and authorized for issue by the Board of Directors on November 25, 2020.

#### 4. Restricted cash

Restricted cash represents the proceeds of the issue of flow-through common shares. At September 30, 2020, the Company had restricted cash of \$969,347 (December 31, 2020 - \$1,308,952) which is not available for working capital purposes and must be expended exclusively for Canadian Exploration Expenditures by December 31, 2021.

#### 5. Exploration and evaluation

The Company holds the following interests in the Ishkoday situated in the Onaman-Tashota Greenstone Camp in the Irwin, Walters, Elmhirst and Pifher Townships located 25 km northeast of the Town of Beardmore, Ontario and 220 km northeast of Thunder Bay, Ontario:

<b>100% interest:</b>	<b>Interest</b>	<b>Hectares</b>
Ishkoday	15 mining leases	657
Ishkoday North	163 boundary and single cell claims	2,864
Ishkoday South	5 boundary cell claims	64
Ishkoday East	28 boundary and single cell claims	336
Jubilee-Elmhirst	4 mining leases	74
Beaurox	1 mining lease	447
		4,442
<b>Option to earn a 100% interest:</b>		
Brenbar	2 mining leases	255
		4,697

#### *Jubilee-Elmhirst*

The Company holds a 100% interest in Jubilee-Elmhirst, subject to a 2% net smelter return royalty. At any time, the Company has the option to reduce the royalty to 1% by making a payment of \$1,000,000.

#### *Beaurox*

The Company holds a 100% interest in Beaurox, subject to a 3% net smelter return royalty. At any time, the Company has the option to reduce the royalty to 1.5% by making a payment of \$1,500,000 or to 2% by making a payment of \$1,000,000.

#### *Brenbar*

The Company has an option to earn up to a 100% interest in Brenbar consisting of 2 leases covering 255 hectares contiguous and to the west of Ishkoday.

In order to earn its interest, the Company must make option payments, issue common shares and incur exploration expenditures, as follows:

	<b>Option payments</b>	<b>Common shares</b>		<b>Exploration expenditures</b>
	<b>\$</b>	<b>Number</b>	<b>Fair value</b>	<b>\$</b>
			<b>\$</b>	<b>\$</b>
<i>To earn a 60% interest</i>				
Upon execution of agreement (paid and issued)	50,000	300,000	48,000	–
August 30, 2020 (paid and issued)	40,000	160,000	–	–
December 30, 2020	25,000	100,000	–	100,000
	115,000	560,000	48,000	100,000
<i>To increase from a 60% interest to a 100% interest</i>				
December 30, 2021	25,000	100,000	–	100,000
December 30, 2022	25,000	100,000	–	100,000
	165,000	760,000	48,000	300,000

#### **Midlothian and Doon**

The Company owns a 30% joint venture interest in Midlothian consisting of 11 claims (152 claim units) covering 2,520 hectares located 80 km west-southwest of Kirkland Lake and 25 km west-southwest of the Town of Matachewan and Doon consisting of 1,721 hectares located adjacent to Midlothian. Doon is subject to the following:

- net smelter royalty of 2% covering 333 hectares which can be reduced to 1% by making a payment of \$1,500,000 plus a \$1,500,000 commercial payment.
- net smelter royalty of 2% covering 1,388 hectares which can be reduced to 1% by making a payment of \$1,500,000 and commercial payment of \$1,500,000.

The joint venture will incur exploration expenditures. If a joint venture partner does not fund its proportionate interest in the joint venture, its interest will be diluted and, when its interest is reduced below 10%, its interest will be reduced solely to a 3% net smelter returns royalty on Midlothian ("Midlothian NSR") and 1% net smelter returns royalty on Doon. The other joint venture partner will have the option to reduce the Midlothian NSR from 3% to 2% by making a payment of \$1,000,000. As the joint venture is not structured as a separate vehicle, the joint venture will be accounted for as a joint operation in accordance with IFRS 11, Joint Arrangements. No expenditures were incurred in 2019.

## Davidson-Tisdale and North Tisdale

As part of the consideration for the Company selling its interest in Davidson-Tisdale and North Tisdale in 2010, the Company received and continues to hold a 2% net smelter royalty payable on commercial production from certain mineral rights known as the North Tisdale.

## 6. Share capital

### Authorized

An unlimited number of special shares, voting, redeemable, convertible, participating

500,000 Class A shares, voting, non-redeemable, convertible, non-participating

An unlimited number of common shares

### Private placement of units and flow-through units

On March 24, 2020, the Company completed a private placement of 284,856 units at price of \$0.165 per unit for gross proceeds of \$47,000 and 686,060 flow-through units at a price of \$0.165 per unit for gross proceeds of \$113,200. Each unit consisted of one common share and one warrant and each flow-through unit consisted of one flow-through common share and one warrant. Each unit warrant and flow-through warrant entitles the holder to purchase one common share for \$0.21 until March 24, 2021.

The fair value of the warrants and finder warrants was calculated using the Black-Scholes option pricing model with the following inputs and assumptions:

	Unit warrants	Flow-through warrants
Warrants issued	284,856	686,060
Exercise price	\$0.15	\$0.15
Share price	\$0.21	\$0.21
Risk-free interest rate	0.45%	0.45%
Expected volatility based on historical volatility	52%	52%
Expected life of warrants	1 year	1 year
Expected dividend yield	0%	0%
Fair value	\$4,100	\$9,900
Fair value per warrant	\$0.015	\$0.015

### Private placement of flow-through common shares

On August 13, 2020, the Company completed a private placement of 5,950,783 flow-through common shares at a price of \$0.185 per common share for gross proceeds of \$1,100,895. In connection with the private placement, the Company paid finders' fees of \$46,439.

### Stock options

Pursuant to a stock option plan approved on October 4, 2010, the Company may grant options to its directors, officers, employees and consultants for up to 10% of the number of common shares outstanding. The maximum term of each option is 10 years and the exercise price shall not be less than the closing price of the common shares prevailing on the date of the grant, less a discount up to 25% in accordance with the policies of the TSX Venture Exchange.

All outstanding options granted under the Original Option Plan will remain outstanding and be governed by the terms of the Original Option Plan. The Original Option Plan allowed the Company to issue options to directors, officers and service providers, enabling them to purchase common shares. The Company set aside 4,000,000 common shares for the exercise of options granted pursuant to the plan. Each option granted under the plan had a maximum term of five years. The exercise price was determined by the Board of Directors at the time the option is granted and was subject to regulatory approval.

A continuity of the Company's stock options is presented below:

	Weighted- average exercise price \$	Number of stock options
Balance, December 31, 2019	0.10	6,932,552
Granted	0.17	2,217,379
Exercised	0.07	(425,997)
Cancelled	0.18	(583,335)
Balance, September 30, 2020	0.10	8,140,599

A summary of the Company's stock options is presented below:

	Expiry date	Number of stock options exercisable	Number of stock options outstanding
\$0.12	December 31, 2020	900,000	900,000
\$0.10	December 31, 2021	240,000	240,000
\$0.10	December 31, 2022	1,080,000	1,080,000
\$0.11	October 1, 2023	—	22,223
\$0.05	December 31, 2023	640,000	640,000
\$0.05	December 31, 2024	550,000	550,000
\$0.17	February 14, 2025	83,325	250,000
\$0.17	March 27, 2025	83,325	250,000
\$0.17	June 2, 2025	499,950	1,500,000
\$0.17	June 2, 2025	217,379	217,379
\$0.05	April 11, 2028	999,333	999,333
\$0.11	May 15, 2029	166,650	250,000
\$0.11	June 24, 2029	333,300	500,000
\$0.11	July 16, 2029	166,650	500,000
\$0.15	September 9, 2029	241,664	241,664
		6,201,576	8,140,599

The Company granted stock options to directors, officers and consultants. The fair values of the stock options were calculated using the Black-Scholes option pricing model with the following assumptions:

Grant date	February 14, 2020	March 27, 2020	June 2, 2020	June 2, 2020
Expiry date	February 14, 2025	March 27, 2025	June 2, 2025	June 2, 2025
Stock options granted	250,000	250,000	1,500,000	217,379
Exercise price	\$0.17	\$0.160	\$0.17	\$0.17
Share price	\$0.16	\$0.165	\$	\$
Risk-free interest rate	1.37%	0.62%	%	%
Expected volatility based on historical volatility	120%	118%	%	%
Expected life of stock options	5 years	5 years	5 years	5 years
Expected dividend yield	0%	0%	0%	0%
Vesting	1/3 each of the date of grant and the first and second anniversary of the date of grant			On date of grant
Fair value	\$33,000	\$33,000	\$	\$
Fair value per stock option	\$0.13	\$0.13	\$0.11	\$0.11

## Warrants

A continuity of the Company's warrants is presented below:

	Weighted- average exercise price \$	Number of warrants
Balance, December 31, 2019	0.15	46,064,874
Issued	0.21	970,916
Exercised	0.08	(12,621,665)
Expired	0.07	(5,267,302)
Balance, September 30, 2020	0.15	29,146,823

A summary of the Company's outstanding warrants is presented below:

Exercise price	Expiry date	Number of warrants
\$0.12	December 28, 2020	88,889
\$0.21	March 24, 2021	970,916
\$0.14	May 9, 2021	10,500,000
\$0.15	August 12, 2021	2,916,666
\$0.15	September 6, 2021	5,603,333
\$0.21	September 30, 2021	2,991,175
\$0.25	October 31, 2021	2,486,858
\$0.25	December 6, 2021	3,000,736
\$0.09	December 18, 2021	588,250
		29,146,823

The weighted average remaining contractual life of the outstanding warrants is 0.84 years.

## 7. Determination of fair values

A number of the Company's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

### *Cash, restricted cash, accounts payable and accrued liabilities*

The fair values of cash, restricted cash, accounts payable and accrued liabilities and loan payable approximated their respective carrying value due to their short term to maturity.

## 8. Financial risk management

The Company's activities expose it to a variety of financial risks that arise as a result of its exploration and financing activities, including credit risk, liquidity risk and market risk.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital. Further quantitative disclosures are included throughout these financial statements.

The Board of Directors oversees management's establishment and execution of the Company's risk management framework. Management has implemented and monitors compliance with risk management policies. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to market conditions and the Company's activities.

### **Credit risk**

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the Company's cash and restricted cash. The Company's limits its exposure to credit risk on its cash by holding deposits with high credit quality Canadian chartered bank.

### **Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial liabilities that are settled in cash or other financial assets. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities as they come due, other than amounts owing to related parties. Accounts payable and accrued liabilities are subject to normal trade terms and the loan payable is due on demand.

### **Capital management**

Capital of the Company consists of share capital, contributed surplus, warrants reserve and deficit. The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern so that it can acquire, explore and develop mineral resource properties for the benefit of its shareholders. The Company manages its capital structure and makes adjustments based on the funds available to the Company in light of changes in economic conditions. The Board of Directors has not established quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain the future development of the Company. In order to facilitate the management of its capital requirements, the Company prepares annual expenditure budgets that consider various factors, including successful capital deployment and general industry conditions. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

As the Company is an exploration stage company and has no revenues, its principal source of capital is from the issuance of common shares, units, flow-through common shares and flow-through units, exercise of stock options and warrants or advances from related parties. In order to achieve its objectives, the Company intends to raise additional funds as required.

The Company is not subject to externally imposed capital requirements and there were no changes to the Company's approach to capital management during the year.

## **9. Related party transactions**

### **Compensation of key management personnel**

The Company considers its directors and officers to be key management personnel. Transactions with key management personnel are set out as follows:

	<b>9 months ended September 30,</b>	<b>September 30,</b>	<b>Outstanding at</b>	<b>Outstanding at</b>
	<b>2020</b>	<b>2019</b>	<b>September 30,</b>	<b>December 31,</b>
	<b>\$</b>	<b>\$</b>	<b>2020</b>	<b>2019</b>
				<b>\$</b>
Exploration and evaluation	161,239	137,025		
Director bonus	7,740	53,150		
Management fees	102,397	115,220		
	<u>271,376</u>	<u>305,395</u>	<u>78,037</u>	<u>78,037</u>
Stock-based compensation	155,892	—	—	—
	<u>427,268</u>	<u>305,395</u>	<u>78,037</u>	<u>78,037</u>

The Company paid rent of \$2,700 (2019 - \$2,700) to a company controlled by a director and officer.

These transactions were in the normal course of business.

## **10. Commitment**

Pursuant to private placements of flow-through units the 9 months ended September 30, 2020, the Company is committed to make eligible Canadian Exploration Expenditures of \$969,312 by December 31, 2021.

## **11. Subsequent event**

### **Private placement of units and flow-through units**

On October 16, 2020, the Company completed a private placement of 795,453 units a price of \$0.22 per unit for gross proceeds of \$175,000 and 760,868 flow-through units at a price of \$0.23 per flow-through unit for gross proceeds of \$175,000. Each unit consisted of one common share and one warrant and each flow-through unit consisted of one flow-through common share and one warrant. Each unit warrant and flow-through warrant entitles the holder to purchase one common share for \$0.24 until October 16, 2021.