

**PRIMEX INVESTMENTS LTD.**  
#330 – 1639 West 2nd Avenue  
Vancouver, BC V6J 1H3  
Tel: (604) 736-1866 Fax: (604) 736-1865

**NEWS RELEASE**

**For Immediate Release**

**REPORT OF ACQUISITION OF COMMON SHARES OF COMET INDUSTRIES LTD.**

Vancouver, BC, February 23, 2017 — Primex Investments Ltd. (“Primex”) reports that it has acquired beneficial ownership of 135,000 common shares (“Common Shares”) in the capital of Comet Industries Ltd. (“Comet”) through private purchase today at Cdn.\$3.00 per Common Share for an aggregate purchase price of \$405,000.

Primex now has beneficial ownership of 612,900 Common Shares, representing 12.8% of the outstanding Common Shares. Prior to today’s purchase, Primex previously held 477,900 Common Shares, representing 9.9% of the outstanding Common Shares.

Primex has acquired the Common Shares for investment purposes. Primex may acquire additional Common Shares or dispose of Common Shares (through market or private transactions) from time to time.

A copy of the related early warning report may be obtained from the SEDAR website ([www.sedar.com](http://www.sedar.com)) or from Primex Investments Ltd. at (604) 736-1866. Comet’s principal head office is located at 1610 – 1177 West Hastings Street, Vancouver, BC V6E 2K3.

**PRIMEX INVESTMENTS LTD.**

*“Andrew Rennison”*

Per: \_\_\_\_\_  
Andrew Rennison,  
Vice President, Investments