

**COMET INDUSTRIES LTD.**  
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**PRESS RELEASE**

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TSX Venture Exchange: CMU

**KAMLOOPS RESOLUTION PROPOSES INFRASTRUCTURE FUNDING FOR COMET'S LAND**

Comet Industries Ltd. ("Comet") has been advised that Kamloops City Council on October 19, 2018 passed a Resolution supporting the City providing up-front funding of \$8.7 million for water and sewer infrastructure upgrade in the southwest part of the City – which includes the 190 acres owned by Comet. It is reported that Council recognized that the lack of water and sewer infrastructure in the area was a disincentive to property owners – including Comet – to develop properties in the area.

The Council Resolution refers the proposal to the Kamloops Development Cost Charges Committee ("DCC") for its review and reference back to Council for final approval in 2019. When DCC funds are provided, the amounts are subsequently assessed against the developers.

**COMET INDUSTRIES LTD.**

*"R.J. Wiley"*

Per:

R.J. Wiley  
President

*The TSX Venture Exchange assumes no responsibility for the accuracy of this Release and neither approves nor disapproves of the same.*