

**EARLY WARNING REPORT AND PRESS RELEASE FILED  
PURSUANT TO THE NATIONAL INSTRUMENT 62-103**

**1. Name and address of the offeror:**

George Patton  
6726 75th Avenue Street NW  
Edmonton Alberta T6E 6T9

**2. Name of reporting issuer with respect to which this report is filed:**

PJX Resources Inc. (the "Company")

**3. Designation and number or principal amount of securities and the offeror's security-holding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release and whether it was ownership or control that was acquired in those circumstances:**

On October 5, 2020, pursuant to a non-brokered private placement, Mr. Patton acquired direct ownership of 800,000 units of PJX Resources Inc. (the "Issuer") at a price of \$0.125 per unit, for a total price of \$100,000 paid in cash. Each unit consists of 1 common share and 1 share purchase warrant entitling the Offeror to purchase 1 common share at a price of \$0.20 for a period of 2 years.

As a result of the acquisition described above, the Offeror now owns or directs a total of 19,861,274 common shares, representing approximately 16.89% of the 117,574,694 post financing issued and outstanding shares of the Issuer.

The Offeror owns or directs a total of 800,000 share purchase warrants. If all of these warrants were exercised, the Offeror would own or direct a total of 20,661,274 common shares, representing approximately 16.28% (calculated on a fully diluted basis) of the 126,925,094 then issued and outstanding common shares of the Issuer.

**4. Designation and number or principal amount of securities and the offeror's security-holding percentage in the class of securities immediately after the transaction or occurrence giving rise to obligation to file the news release.**

As set out in paragraph 3 above.

**5. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (4) over which:**

**(a) the offeror, either alone or together with any joint actors, has ownership and control**

The Offeror has direct ownership and control over the securities as set out in paragraph 3 above.

**(b) the offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor, and**

Not applicable.

**(c) the offeror, either alone or together with any joint actors, has exclusive or share control but does not have ownership**

Not applicable

**6. Name of the market in which the transaction or occurrence that gave rise to the news release took place.**

The shares of the Company are listed on the TSX Venture Exchange under the symbol PJX.

**7. Purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.**

The securities were acquired for investment purposes. Depending on market and other conditions, the Offeror may from time to time in the future increase or decrease its ownership, control or direction over the common shares or other securities of the Issuer, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

**8. General nature and the material terms of any agreement, other than lending arrangements with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities.**

Not Applicable

**9. Name of any joint actors in connection with the disclosure required by this report.**

Not Applicable.

**10. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror.**

Not applicable

**11. If applicable, a description of any change in any material fact set out in a previous report by entity under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities.**

Not applicable.

**12. if applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance.**

Subsection 2.3(1) of National Instrument 45-106 – *Prospectus and Registration Exemptions* (“NI 45-106”) was relied on as the exemption from securities legislation, as the Offeror is an accredited investor as defined in NI 45-106.

**13. For further information please contact.**

George Patton

Dated this 6<sup>th</sup> of October, 2020

“George Patton”  
George Patton