

FORM 51-102F3
MATERIAL CHANGE REPORT

1. This report is filed by **EnerSpar Corp** having its principal office at:

22 Coulson Ave.
Toronto M4V 1Y5

and its Registered Office at:

29, 10015 - 103 Avenue NW
Edmonton, Alberta
T5J 0H1

2. The date of the Material Change is January 29, 2021.

3. The Material Change has been announced in a press release dated Jan. 29, 2021 and disseminated the same date.

4. The Material Change is the withdrawal of the National Instrument 43-101 Technical Report dated February 21, 2017 and filed on SEDAR on March 22, 2017 which should not be relied upon.

5. The Technical Report has been withdrawn owing to the failure of the Qualified Person to have visited the Property on behalf of EnerSpar Corp.

6. There is no reliance on subsection 7.1(2) of National Instrument 51-102.

7. No information has been omitted on the basis that it is confidential information.

8. The Executive Officer of EnerSpar Corp. who is knowledgeable about the material change and the Report is:

James Richardson
Ph: 416-410-5297

9. This Report is dated January 29, 2021.