



EURO SUN ANNOUNCES APPOINTMENT OF RYAN PTOLEMY AS NEW CHIEF FINANCIAL OFFICER

*December 16, 2022
Toronto, Ontario*

Euro Sun Mining Inc. (TSX: ESM) (“Euro Sun” or the “Company”) is pleased to announce the appointment of Ryan Ptolemy as the newly appointed Chief Financial Officer of the Company effective immediately. Mr. Ptolemy will succeed Paul Bozoki following Mr. Bozoki’s resignation.

Mr. Ptolemy is a CPA, CGA and CFA charter holder who also attained a Bachelor of Arts from Western University. Mr. Ptolemy serves as Chief Financial Officer to many public and private companies in the resource sector, particularly development-stage companies. Mr. Ptolemy formerly served as Chief Financial Officer for an independent investment dealer in Toronto where he was responsible for financial reporting, budgeting and the company’s internal controls.

Management and the board of directors of the Company would like to thank Mr. Bozoki for his services and continued support of the Company.

Further information:

For further information about Euro Sun Mining, or the contents of this press release, please contact Investor Relations at info@eurosunmining.com.

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the appointment and resignation of officers and directors; the pursuit by Euro Sun of opportunities; and the merits or potential returns of any such opportunities. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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