



December 15, 2023

## **Comet Industries Announces Acquisition of an Additional Property on Nelson Island, B.C.**

TSX-V Trading Symbol: CMU

### **PRESS RELEASE- December 15, 2023**

Comet Industries Ltd. (the "Company") reported today that it had closed on an Agreement to acquire an additional 95.7 acre waterfront property (the "Property") located on Green Bay, Nelson Island, British Columbia. The consideration for the acquisition was \$1,125,000. In addition to its waterfront access, the Property contains a fresh water lake, roughed in roads, two small cabins and an existing dock for moorage. Company President Mike O'Reilly commented that the purchase was a strategic acquisition that will enhance the value of the 86.6 hectare (approximate) 214 acre adjoining property in which the Company owns a 51% interest.

Nelson Island is located in the Sunshine Coast region of the South Coast region of British Columbia. It is surrounded by Hotham Sound, Agamemnon Channel and Malaspina Strait. The closest communities are Pender Harbour and Egmont, both located on the Sechelt Peninsula.

#### **About Comet Industries Ltd.**

Comet Industries Ltd. was incorporated in the Province of British Columbia and is listed on the TSX Venture Exchange. The address of the Company's corporate office and its principal place of business is 1177 West Hastings Street, Suite 1710, Vancouver, British Columbia, Canada V6E 2L3. The Company is in the business of holding and developing real properties, all in British Columbia ("BC"). The Company is currently working on advancing the Iron Mask Industrial Park, a proposed 190 acre light industrial parcel of land located in Kamloops, B.C.

"Michael O'Reilly"

COMET INDUSTRIES LTD.  
Michael O'Reilly President  
and CEO

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements, including the reference to proposed development of the Iron Mask Industrial Park. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, regulatory approvals, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.