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December 19, 2017 - Press Release

NETWORK ANNOUNCES COMPLETION OF PRIVATE PLACEMENT AND SHARE CONSOLIDATION

Vancouver, British Columbia: Network Exploration Ltd. (the "**Company**" or "**Network**") (TSX.V: NET) announces that the Company has closed its previously announced (see press release dated November 16, 2017) non-brokered private placement (the "**Offering**"). Due to demand, the Offering was increased from a maximum of \$750,000 to a maximum of \$1,762,620.

The Offering consisted of 5,875,400 common shares in the capital of the Company (the "**Shares**") at a price of \$0.30 per Share for total gross proceeds of \$1,762,620.

The Company has paid eligible finders a cash commission in the aggregate amount of \$88,092 being 6% of the aggregate proceeds from the sale of shares to purchasers introduced by the finders.

All securities issued in connection with the Offering are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation expiring on April 19, 2018. The net proceeds received from the Offering will be used to fund the proposed acquisition of YD Ynvisible S.A. and for general working capital and corporate purposes.

The Company also announces that effective December 4, 2017 it consolidated its issued and outstanding common shares on the basis of one "new" common share (a "**Post-Consolidated Share**") for every 2 "old" common shares outstanding (the "**Consolidation**").

As a result of the Consolidation, the Company's 9,864,547 pre-Consolidation common shares were consolidated to 4,932,304 post-Consolidation common shares issued and outstanding. No fractional shares were issued.

Registered shareholders of the Company will receive new share certificates under the new CUSIP number, which is 64124B508.

For additional information, please contact Network's office at 604-638-7363.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD OF DIRECTORS

"Alexander Helmel"

President & CEO

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the proposed RTO, the Concurrent Financing and the business and operations of Ynvisible, and information regarding the management, business and operations of the resulting issuer. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board, shareholder or regulatory approvals for the RTO; an inability to complete the Concurrent Financing; those additional risks set out in the Company’s public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.