

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

Block One Capital Inc.
1000 – 925 West Georgia Street
Vancouver, British Columbia
V6C 3L2

2. Date of Material Change:

May 7, 2018

3. News Release:

On May 8, 2018, Block One Capital Inc. (the "**Company**") issued a news release through the facilities of various approved public media and filed on SEDAR, disclosing the material change.

4. Summary of Material Change:

On May 8, 2018, the Company announced that, further to its previous news release, it had completed the sale of its 90% interest in TG12 Ventures Inc. ("**TG12**") with HashChain Technology Inc. (TSX-V: KASH; OTCQB: HSSHF) ("**HashChain**") pursuant to a share purchase agreement with HashChain (the "**Agreement**").

5. Full Description of Material Change:

On May 8, 2018, the Company announced that, further to its previous news release, it had completed the sale of its 90% interest in TG12 with HashChain pursuant to the Agreement.

Pursuant to the Agreement, HashChain acquired 100% of TG12 in exchange for 8.9 million shares of HashChain ("**HashChain Shares**") at a deemed price of \$0.35 per share. The Company has received all of the HashChain Shares. The Company has agreed to voluntarily escrow some of its HashChain Shares, whereby 30% of its shares will be released 60 days following the closing date, and 30% will be released 90 days following the closing date. A total of 40% of the Company's HashChain Shares will not be subject to any voluntary escrow.

As consideration for the minority shareholder's interest in TG12, the shareholder acquired 120 Canaan Avalon B21 Bitcoin Miners and certain related assets owned by TG12 and the Company settled an inter-company loan initially advanced to TG12 in connection with the acquisition of the miners.

6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Sothi Thillairajah
Chief Executive Officer
Telephone: +1 (760) 989-2202

9. Date of Report:

May 8, 2018