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BLOCK ONE CAPITAL INC.

Block One provides Corporate Update

VANCOUVER, BRITISH COLUMBIA – August 28, 2018 – Block One Capital Inc. (TSXV: BLOK, OTCQB: BKPPF, Frankfurt: ES3) ("**Block One Capital**"), an investment company focused on high growth opportunities in the blockchain sector, announced today that it has been made aware of the recent charges filed against Mr. Eran Eyal by the New York State Attorney General related to Mr. Eyal's previous role as CEO of SpringLeap, Inc. The charges, which claim the solicitation of four investors of SpringLeap, Inc. through fraudulent misrepresentation, remain to be proven in court.

As a result of the indictment, Block One Capital is assessing its investment in Shopin, of which Mr. Eyal has served as CEO, and its participation at the World Blockchain Forum London 2018.

For more information on Block One Capital, please visit the Company's website at www.blockonecap.com.

"Sothi Thillairajah"
Chief Executive Officer

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