

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Ynvisible Interactive Inc. (the “Company”)
Suite 830, 1100 Melville Street
Vancouver, BC, Canada
V6E 4A6

Item 2 Date of Material Change

December 1, 2020

Item 3 News Release

The news release attached hereto announcing the material change described herein was disseminated through the news dissemination services of Newsfile Corp. on December 1, 2020.

Item 4 Summary of Material Change

The Company announced the appointment of Ramin Heydarpour as a new independent member of its Board of Directors, stepping into this role after joining Ynvisible as an Advisor in October 2020. Michael Robinson, who was appointed Ynvisible's Chief Operating Officer in September 2020, will step down from the Company's Board of Directors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the appointment of Ramin Heydarpour as a new independent member of its Board of Directors, stepping into this role after joining Ynvisible as an Advisor in October 2020. Michael Robinson, who was appointed Ynvisible's Chief Operating Officer in September 2020, will step down from the Company's Board of Directors.

Please see the news release attached as Schedule “A” for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Jani-Mikael Kuusisto, Chief Executive Officer
Tel: 604-638-7363

Item 9 Date of Report

December 4, 2020

YNVISIBLE INTERACTIVE INC.



TSX Venture Exchange
Symbol "YNV"

Ynvisible Strengthens Board Of Directors With Appointment Of Ramin Heydarpour

Vancouver, Canada, December 1, 2020 – Ynvisible Interactive Inc. (the "Company" or "Ynvisible") (TSX-V: YNV, FSE: 1XNA, OTCQB: YNVYF) is pleased to announce the appointment of Ramin Heydarpour as a new independent member of its Board of Directors, stepping into this role after joining Ynvisible as an Advisor in October 2020. Michael Robinson, who was appointed Ynvisible's Chief Operating Officer in September 2020, will step down from the Company's Board of Directors.

"We are honored to have Ramin join Ynvisible's Board of Directors. With a background of over 30 years in developing breakthrough flexible technologies into high-volume business and the critical insight that it takes to launch innovations at scale, Ramin provides valuable insights to guide our operations and our strategic decision making. This perspective is key as we focus our short-term growth objectives, expressly in the area of smart labels, and aim to accelerate revenue growth," said Jani-Mikael Kuusisto, CEO of Ynvisible. "We're equally excited about Michael's recent transition full-time into Ynvisible Interactive as COO to head operations with a focus on increased operational excellence."

About Ramin Heydarpour

Ramin is founder and managing partner of Flex R&D Inc., a Pasadena California based engineering consulting firm with deep expertise in roll-to-roll process and product development. He was previously Global Vice President with Avery Dennison, where he led the development of innovative products in food packaging, brand identification, office and consumer products.

Ramin has a track record of inventing and developing new products in a broad range of applications, including flexible packaging, RFID tags, and pressure-sensitive labels. He has 26 granted patents. Various leadership positions at Fortune 500 companies in the past 25 years has provided Ramin with a broad perspective and a clear insight in the following areas:

- Building effective R&D organization and growing technical talent
- Alignment of technical capabilities with business strategy
- Connecting unmet market needs to technical solutions
- Efficient development and scale-up of new products

"The market for flexible electronics is set to pass \$70 Billion by 2025 with Intelligent Packaging, Flexible Displays and Interactive consumer products as its leading applications," said Ramin Heydarpour. "Ynvisible's understanding of unmet market needs coupled with its capabilities around

Rapid Prototyping, Roll to Roll Manufacturing, and cost-effective Flexible Displays place it in a strong position to be a major player in the flexible electronics industry."

About Ynvisible Interactive Inc.

Ynvisible aims to be a leading company in the emerging printed and flexible electronics sector. Given the cost and power-consumption advantages over conventional electronics, printed electronics are a key enabler of mass adoption of the Internet of Things ("IoT") and smart objects. Ynvisible has the experience, know-how and intellectual property in electrochromic materials, inks, and systems. Ynvisible's interactive printed graphics solutions solve the need for ultra-low power, mass deployable, & easy-to-use electronic displays and indicators for everyday smart objects, IoT devices, and ambient intelligence (intelligent surfaces). Ynvisible offers a mix of services, materials and technology to brand owners developing smart objects and IoT products. Additional information on Ynvisible is available at www.ynvisible.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Jani-Mikael Kuusisto", CEO, Ynvisible Interactive

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Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Ynvisible Interactive Inc. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Ynvisible Interactive Inc. management on the date the statements are made. Except as required by law, Ynvisible Interactive Inc. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.