

**ESG GLOBAL IMPACT CAPITAL INC.**  
**1000 – 409 Granville Street**  
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*For Immediate Release*

**ESG GLOBAL IMPACT CAPITAL INC. ANNOUNCES  
OWNERSHIP OF SECURITIES OF GLENMAC CAPITAL INC.**

**VANCOUVER, BC, CANADA – December 29, 2022** ESG Global Impact Capital Inc. ("ESG" or the "Company") (TSXV: ESGW, OTCQB: ESIF and Frankfurt: ES3) announces today that on December 29, 2022 it acquired ownership of 14,000,000 common shares (the "Purchased Shares") and 7,000,000 warrants exercisable at \$0.25 until December 31, 2024 (the "Purchased Warrants") in the capital of Glenmac Capital Inc. (the "Issuer"), representing approximately 91.4% of the issued and outstanding common shares (the "Common Shares") in the capital of the Issuer (the "Acquisition") on an undiluted basis, and 94.1% based on the exercise of the warrants.

The Purchased Shares and the Purchased Warrants were acquired privately for a deemed value of \$0.02 each to settle \$280,000 of aggregate indebtedness of the Issuer.

Prior to the Acquisition, the Company owned, or had control or direction over, Nil Common Shares and Nil warrants of the Issuer. After the Acquisition, the Company owns, or has control of direction over, 14,000,000 Common Shares and 7,000,000 warrants, representing approximately 91.4% of the issued and outstanding Common Shares on a partially diluted basis, and 94.1% based on the exercise of the warrants.

The Company acquired the Shares for investment purposes. The Company may from time to time acquire additional securities, dispose of some or all of the existing or additional securities or may continue to hold the securities of the Issuer.

The Issuer is currently negotiating the acquisition of a Canadian resource exploration project.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which requires a report to be filed under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)) containing additional information respecting the foregoing matters.

To obtain a copy of the early warning report filed by ESG, please contact David Berg, Chief Executive Officer and Director at 877-548-4984 or [info@esgcapitalinc.com](mailto:info@esgcapitalinc.com) or refer to Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com).

**About**

ESG Global Impact Capital Inc. operates as a Canadian investment issuer company. The Board of Directors modified the business plan of the company in 2020 to take into consideration the changing demands of the modern economy and social changes taking place. We are focused on environmental and socially responsible projects.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that

term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements. All statements, other than statements of historical fact, constitute “forward-looking statements” and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company’s strategy, plans or future financial or operating performance and other statements that express management’s expectations or estimates of future performance.