

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Bold Ventures Inc. (“Bold” or the “Company”)
22 Adelaide St. W., Suite 3600
Toronto, Ontario M5H 4E3

Item 2. Date of Material Change

The material change took place on October 30, 2017.

Item 3. News Release

The News Release attached hereto was disseminated on October 30, 2017 in Toronto through Globe Newswire.

Item 4. Summary of Material Change

Bold announced that Richard Nemis had been appointed Chairman of the Board and David Graham had been appointed President and CEO. Rodger Roden continues as Chief Financial Officer and Bill Johnstone continues as Corporate Secretary.

Bold also noted the election of Steve Brunelle as a new member of the Board of Directors at the Company’s Annual General Meeting held in August 2017. Mr. Brunelle is an industry veteran who brings a record of success over his 30 plus years of experience in mineral exploration, resource development and mergers and acquisitions.

The Company also announced that Mr. Mac Watson had been appointed to the Company’s Advisory Board. Mr. Watson is a member of the Canadian Mining Hall of Fame and has had a distinguished, award winning career that spans over 45 years. He has been involved in the discovery of numerous mineral deposits throughout Canada. Awarded Canada’s Prospector of the Year Award in 1991 and 2009 and the Québec Prospector of the Year Award in 1992 for his participation in the discovery of numerous mineral deposits, his discoveries include the Icon Sullivan copper mine, the Ellison gold deposit, the Hébercourt copper deposit and the Pusticamica and Verneuil gold deposits in Québec. Mr. Watson was also involved with the discovery of the Harker Holloway gold mine, Long Lake zinc mine in Ontario and the Clarence Stream gold deposit in New Brunswick. More recently he led the discovery team of the Black Thor chromite deposit in the Ring of Fire area of Northern Ontario.

The Company also announced that an aggregate of 2,100,000 options to purchase common shares of Bold at \$0.05 per share for five years were granted to nine directors, officers and consultants pursuant to the Company’s stock option plan.

Item 5. Full Description of Material Change

N/A.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

David Graham, President & CEO
416-864-1456
david@boldventuresinc.com

Item 9. Date of Report

November 1, 2017



BOLD VENTURES INC.
Breaking New Ground

Bold Ventures Announces Change of Management and Addition to Advisory Board

TORONTO, Oct. 30, 2017 (GLOBE NEWSWIRE) -- Bold Ventures Inc. (TSX.V:BOL) (the "Company" or "Bold") is pleased to announce that Richard Nemis has been appointed Chairman of the Board and David Graham has been appointed President and CEO. Rodger Roden continues as Chief Financial Officer and Bill Johnstone continues as Corporate Secretary. Mr. Nemis served as President and CEO from August of 2010 while Mr. Graham served as Executive Vice President. Mr. Johnstone has served as Corporate Secretary since that time. Mr. Roden joined the Company in 2012 as Chief Financial Officer. For management biographies please visit: <http://www.boldventuresinc.com/management/>

Bold Management would also like to highlight the election of Steve Brunelle as a new member of the Board of Directors at the Company's Annual General Meeting held in August 2017. Mr. Brunelle is an industry veteran who brings a record of success over his 30 plus years of experience in mineral exploration, resource development and mergers and acquisitions.

Further to this exciting news Bold Management has appointed Mr. Mac Watson to the Company's Advisory Board. Mr. Watson is a member of the Canadian Mining Hall of Fame and has had a distinguished, award-winning career that spans over 45 years. He has been involved in the discovery of numerous mineral deposits throughout Canada. Awarded Canada's Prospector of the Year Award in 1991 and 2009 and the Québec Prospector of the Year Award in 1992 for his participation in the discovery of numerous mineral deposits, his discoveries include the Icon Sullivan copper mine, the Ellison gold deposit, the Hébercourt copper deposit and the Pusticamica and Verneuil gold deposits in Québec. Mr. Watson was also involved with the discovery of the Harker Holloway gold mine, Long Lake zinc mine in Ontario and the Clarence Stream gold deposit in New Brunswick. More recently he led the discovery team of the Black Thor chromite deposit in the Ring of Fire area of Northern Ontario.

Mr. Nemis stated that "These are strong additions to our team that will strengthen us moving forward and I am looking forward to more new discoveries in the future."

The Company also wishes to announce that an aggregate of 2,100,000 options to purchase common shares of Bold at \$0.05 per share for five years have been granted to nine directors, officers and consultants pursuant to the Company's stock option plan.

About Bold Ventures Inc.

The Company explores for minerals in Ontario and Québec. In Ontario, Bold and its subsidiary Rencore Resources Ltd. have extensive holdings comprised of over 18 claim groups in and around the Ring of Fire area of the James Bay Lowlands. The company has also earned a 10% carried interest in the Koper Lake Project centrally located within the Ring of Fire and directly adjacent to the Eagles Nest nickel-copper massive sulphide deposit currently in the permitting stage. Bold has the option to earn a 100% interest in the Wilcorp gold property (subject to a 1% NSR) located approximately 14 km east of the town of Atikokan

in Northwestern Ontario. In Québec, Bold's primary focus is on its 100% owned Lac Grasset project that straddles the Sunday Lake Deformation Zone in the Matagami area, within the historically prolific Abitibi Greenstone belt of North-western Québec.

For additional information about Bold Ventures and our projects please visit www.boldventuresinc.com or contact Bold Ventures Inc. at 416-864-1456.

"Richard Nemis"
Richard Nemis
Chairman of the Board

"David B Graham"
David Graham
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.