



For Immediate Release

TSX.V - FPC

FALCO ANNOUNCES EXTENSION OF CERTAIN DEADLINES UNDER THE SILVER STREAM TRANSACTION

MONTREAL, February 2, 2026 – Falco Resources Ltd. (TSX.V: FPC) (“**Falco**” or the “**Corporation**”) is pleased to announce that the Corporation and OR Royalties Inc. (“**OR**”) have entered into an amendment to the silver purchase agreement dated February 27, 2019 (the “**Silver Stream**”) relating to Falco’s Horne 5 Project. The amendment postpones certain deadlines granted to Falco to achieve milestones set as conditions precedent to OR funding the remaining instalments of the stream deposit and certain other deadlines. A copy of the amendment has been filed under Falco’s profile at www.sedarplus.ca.

About Falco

Falco Resources Ltd. is a Canadian mining company advancing the Horne 5 Project in Québec’s historic Noranda mining camp. This project is one of the most advanced undeveloped polymetallic assets in Canada, supported by established infrastructure, robust economics, and a proven technical and executive team.

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Cautionary Statement on Forward-Looking Information

This news release contains forward-looking statements and forward-looking information (together, “forward looking statements”) within the meaning of applicable Canadian securities laws. Statements, other than statements of historical facts, and including statements relating to the funding of the instalments of the stream deposit, may be forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as “plans”, “expects”, “estimates”, “intends”, “anticipates”, “believes” or variations of such words, or statements that certain actions, events or results “may”, “could”, “would”, “might”, “will be taken”, “occur” or “be achieved”, the negative of these terms and similar terminology although not all forward-looking statements contain these terms and phrases. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, the risk that the conditions precedent to the funding of the remaining instalments of the Silver Stream may not be satisfied and the other risk factors set out in Falco’s annual and/or quarterly management discussion and analysis and in other of its public disclosure documents filed on SEDAR+ at www.sedarplus.ca, as well as all assumptions regarding the foregoing. Although Falco believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this press release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by applicable law, Falco disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.