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Tembo Gold Corp. Provides Update on Status of Management Cease Trade Order

August 2, 2018, Tembo Gold Corp. (TSXV: TEM) (FRANKFURT: T23) (“Tembo” or the “Company”) wishes to report that it has now filed its annual audited consolidated financial statements, management’s discussion and analysis and chief executive officer and chief financial officer certifications for the financial year ended December 31, 2017, which were required to be filed by April 30, 2018. Tembo has also filed its condensed consolidated interim financial statements, management’s discussion and analysis and chief executive officer and chief financial officer certifications for the three months ended March 31, 2018, which were required to be filed by May 30, 2018. Insiders were subject to a management cease trade order pending filing of these accounts. Management looks forward to the lifting of the management cease trade order and thanks all parties for their cooperation and assistance in completing the accounts.

The Company also announces that it obtained bridge financing from an arm’s length party providing the Company with a loan of \$ 100,000. The loan is without interest or fixed repayment terms but a loan bonus of 500,000 shares will be paid, subject to approval of filings with regulatory authorities.

About Tembo Gold Corp.

Tembo is a Canadian publicly-listed mineral exploration company focused on the exploration and development of gold projects in Tanzania and the rest of Africa. The Company currently has a 100% interest in the Tembo Gold Project that is located adjacent to African Barrick’s Bulyanhulu Mine in the prolific Lake Victoria Greenstone belt in Tanzania. The Company is led by a highly experienced team with a proven history of developing, financing, and operating mining projects in Africa. The Company’s exploration strategy is to discover mineral resources as well as continue to look for additional opportunities that can bring value to the Company and its Shareholders.

On Behalf of the Board of Directors of Tembo,

*David Scott
President & CEO*

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