

Report to Shareholders

March 26, 2020

Enclosed is Namsys' Notice of Annual Meeting along with our Information Circular and Request for Annual and Interim Financial Statements.

Management's Discussion and Analysis of the results for fiscal 2019 along with the Company's Annual Financial Statements are available electronically at www.sedar.com.

The Cirreon™ group of product applications, which permit the Company to offer our solutions to customers on a software as a service basis ("SaaS"), continue to attract new customers. While we also offer our products by way of term licenses, the "Cirreon™" offerings are usually a much easier sale, as the client doesn't have to upgrade systems or pay upfront fees to benefit from the "Namsys" solutions.

We remain very pleased with the continued positive results achieved by our team in the past year. A great deal of this success is due to having strong distributors that recognize the significant benefits available to their clients in utilizing the "Cirreon™" solutions in their businesses. As we move forward in 2020 and beyond, the ongoing development and expansion of distribution is paramount to increasing sales and profitability. We believe we have an effective team to deal with these challenges and remain optimistic that our unique solutions will continue to be adopted by new clients at an accelerated rate.

On behalf of Management, thank you for your support. We would also like to thank our employees as well as our Board of Directors for their continued guidance and dedication.

A closing note with respect to the COVID-19 Pandemic. We are arranging conference call access to the Annual Meeting in addition to the physical presence of Shareholders on April 29th, 2020. We will provide details of the conference "hook up" during the week of April 13th, 2020 by way of a press release. This information will also be available no later than April 20, 2020 on our website at www.Namsys.com/investor-relations.

K. Barry Sparks,
Chief Executive

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