

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Flying Nickel Mining Corp.
("Flying Nickel" or the "Company")
Suite 1610 - 409 Granville Street
Vancouver, British Columbia
V6C 1T2

Item 2 Date of Material Change

November 20, 2023

Item 3 News Release

A news release with respect to the material change referred to in this report was disseminated by Flying Nickel on November 22, 2023, and subsequently filed on SEDAR+.

Item 4 Summary of Material Change

On November 22, 2023, Flying Nickel announced that it has closed the final tranche of a non-brokered private placement of 1,333,350 common shares raising gross proceeds of \$120,001.50.

Flying Nickel also issued 161,129 common shares to Red Cloud Securities Capital Inc. as a finder's fee in connection with the closing of the first tranche of the private placement, which closing was announced on Nov. 1, 2023.

Item 5 Full Description of Material Change Particulars of the Arrangement

On November 22, 2023, Flying Nickel announced that it closed the final tranche of a non-brokered private placement of 1,333,350 common shares of the Company previously announced on Sept. 25, 2023, raising gross proceeds of \$120,001.50. The private placement was priced at nine cents per share.

Proceeds of the private placement will be used for exploration and general working capital.

The Company also issued 161,129 common shares to Red Cloud Securities Capital Inc. as a finder's fee in connection with the closing of the first tranche of the private placement, which closing was announced on Nov. 1, 2023.

The common shares issued in connection with the private placement and the finder's fee are subject to a regulatory hold period expiring on March 21, 2024.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8

Executive Officer

John Lee

Chief Executive Officer

Telephone: 1.877.664.2535

Item 9

Date of Report

November 22, 2023