



NEWS RELEASE

November 6, 2020

Freeport Announces Option Grant

Vancouver, British Columbia – (November 6, 2020) – Freeport Resources Inc. (TSX-V: FRI) (“Freeport”, or the “Company”) announces that it has granted 2,200,000 incentive stock options to certain directors, officers and consultants of the Company. The options vest immediately and are exercisable to acquire common shares of the Company at a price of \$0.29 until November 6, 2025.

About Freeport

Freeport is a Canadian junior exploration company with a diverse portfolio of properties -- the Red Rose Mine (a past producer of tungsten-gold-copper), Spanish Mountain Gold (adjacent to a proposed open-pit gold mine), and the Q (a large, well-known fluorospar deposit), all located in British Columbia. Freeport recently acquired Quidum Resources Inc. and, through its wholly owned subsidiary Highlands Pacific Resources Ltd., controls the Star Mountains project in Papua New Guinea. Please visit www.freeportresources.com or contact us for more information.

On behalf of the Board,

Freeport Resources Inc.

Gord Friesen, Chief Executive Officer

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