

XTRACT ONE TECHNOLOGIES INC.
(the “Company”)

**Annual General Meeting of Shareholders Held on
Tuesday November 14, 2023**
(the “Meeting”)

Report of Voting Results

In accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the Meeting. Reference is made to the Management Information Circular of the Company dated September 28, 2023 (the “Circular”) for details on these matters.

48,975,912 common shares of the Company (“**Common Shares**”) were represented at the Meeting in person or by proxy, representing 24.69% of the 198,348,575 issued and outstanding Common Shares as at the record date of the Meeting. The voting results were as follows:

1. Setting the number of Directors

The resolution to set the number of directors of the Company at five (5) was approved.

2. Election of Directors

As more particularly described in the Circular, there were five nominees to the Company’s board of directors: Peter van der Gracht, Peter Evans, John Gillies, Bill Maginas, and Lea M. Ray.

Pursuant to the votes cast by shareholders present at the Meeting in person or by proxy, Peter van der Gracht, Peter Evans, John Gillies, Bill Maginas and Lea M. Ray were elected as directors of the Company for the ensuing year.

The voting results in respect of the election of the Company’s directors was as follows:

Nominee	Votes For	% of Votes For	Votes Withheld	% of Votes Withheld
Peter van der Gracht	43,722,008	96.382%	1,641,308	3.618%
Peter Evans	45,244,634	99.738%	118,682	0.262%
John Gillies	43,716,499	96.370%	1,646,817	3.630%
Bill Maginas	43,774,326	96.497%	1,588,990	3.503%
Lea M. Ray	43,773,659	96.496%	1,589,657	3.504%

3. Appointment of Davidson & Company LLP as the Company's Auditors

The appointment of Davidson & Company LLP as the auditors of the Company, to hold office until the next annual meeting of shareholders of the Company, and the authorization of the directors of the Company to fix the remuneration for the auditors, was approved.

XTRACT ONE TECHNOLOGIES INC.

Per: "Karen Hersh"
Karen Hersh
CFO