

SILVER MOUNTAIN MINES INC.

NOTICE OF ANNUAL GENERAL and SPECIAL MEETING

September 24, 2020

TO THE VOTING SECURITYHOLDERS:

NOTICE IS HEREBY GIVEN THAT the Annual General and Special Meeting of Voting Securityholders (being the holders of Class "A" common voting shares (the "**Common Shares**" each a "**Voting Securityholder**") (the "**Meeting**") of SILVER MOUNTAIN MINES INC. (the "**Corporation**") will be held via conference call in due to the Global pandemic of COVID-19 on September 24th, 2020 at the hour of 9:00 a.m. (Calgary time) for the following purposes, namely:

1. to receive and consider the audited financial statements of the Corporation as at and for the years ended December 31st, 2018 and December 31st, 2019;
2. to fix the size of the board of directors (the "**Board**") at four (4) members;
3. to elect the directors of the Corporation for the ensuing year
4. to appoint the auditor for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditor
5. to ratify and approve the Corporation's Stock Option Plan and authorizing the Board of Directors to amend the Plan as may be required by the TSX Venture Exchange without further shareholder approval.
6. Particulars of the matters referred to above are set forth in the accompanying Management Information Circular and Proxy Statement (the "**Circular**").

The Canadian Securities Administrators (CSA) confirmed an accommodative approach vis-à-vis issuers to hold a virtual AGM considering the COVID-19 pandemic. The company will be hosting its AGM via tele-conferencing and has made provisions to call into the company's toll free number 1-866-490-6753, Meeting #5782237949#, all information will be posted on the company's website, www.silvermountainmines.com

Only Voting Securityholders of record at the close of business on August 7st, 2020 and Voting Securityholders after such date and prior to the Meeting will be entitled to receive notice of, and to vote at, the Meeting or any adjournments thereof, provided that, to the extent that: (i) a Voting Securityholder has transferred the ownership of any Voting Securities subsequent to such record date; and (ii) the transferee of those Voting Securities produces properly endorsed share certificates, or otherwise establishes that he or she owns the Voting Securities and demands, not later than ten days before the Meeting, that his or her name be included on the Voting Securityholder list before the Meeting, in which case the transferee shall be entitled to vote his or her Voting Securities at the Meeting.

Voting Securityholders may attend the Meeting in person or may be represented at the Meeting by proxy. Voting Securityholders who are unable to attend the Meeting in person and wish to be represented by proxy are requested to date and sign the enclosed Instrument of Proxy and to mail it to or deposit it with the Secretary of the Corporation, **c/o TSX Trust Company, 301 - 100 Adelaide Street West, Toronto, Ontario M5H 4H1, or by internet www.voteproxyonline.com, fax (416) 595-9593 or email tmxeproxy-support@tmx.com prior to 9:00 a.m., Calgary time**, on September 22th, 2020, being at least forty-eight (48) hours, excluding Saturdays, Sundays and holidays, before the time of the Meeting or any adjournment thereof. In order to be valid and acted upon at the Meeting, forms of proxy must be returned to the aforesaid address not less than 48 hours (excluding Saturdays, Sundays and statutory holidays) before the time of the Meeting, or any adjournment thereof. A person appointed as proxy holder need not be a shareholder of the Corporation.

Only Voting Securityholders of record as at the close of business on August 7st, 2020 (the "**Record Date**") are entitled to receive notice of the Meeting.

YOU ARE CAUTIONED THAT THE USE OF THE MAIL TO TRANSMIT PROXIES IS AT YOUR RISK.

DATED at Calgary, Alberta, this August 7, 2020

By Order of the Board of Directors

"Steve Konopelky"
President, CEO and Director