

**LARGO PHYSICAL VANADIUM CORP.**

**NOTICE OF CHANGE OF AUDITORS**

**TO:           DAVIDSON & COMPANY LLP, Chartered Professional Accountants**

**AND TO:     KPMG LLP, Chartered Professional Accountants**

**TAKE NOTICE THAT:**

- a) Davidson & Company LLP, Chartered Professional Accountants, the former auditors of **LARGO PHYSICAL VANADIUM CORP.** (the "Company") have tendered their resignation effective October 28, 2022, and the Board of Directors of the Company on October 28, 2022 have appointed KPMG LLP, Chartered Professional Accountants, as successor auditors in their place;
- b) the resignation of Davidson & Company LLP, Chartered Professional Accountants, and the appointment of KPMG LLP, Chartered Professional Accountants, in their place have been approved by the Board of Directors of the Company;
- c) there have been no reservations contained in the former auditor's report on the financial statements of the Company commencing at the beginning of the most recently completed fiscal year and ending on June 30, 2022; and
- d) there are no reportable events (as defined in 7(e) of National Instrument 51-102).

**DATED at Vancouver, British Columbia this 28<sup>th</sup> day of October 2022**

**BY ORDER OF THE BOARD**

*(signed) "Paul Vollant"*

**Paul Vollant  
Chief Executive Officer**