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Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of Superintendent of Securities, Government of Prince Edward Island
Office of Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

November 8, 2022

Dear Sir/Madam

Re: Notice of Change of Auditors of Largo Physical Vanadium Corp.

We have read the Notice of Largo Physical Vanadium Corp. dated October 31, 2022 and are in agreement with the statements contained in such Notice.

Yours very truly,

A handwritten signature in blue ink, appearing to read 'A. Heo', is written over a horizontal line.

Chartered Professional Accountants, Licensed Public Accountants