

0799714 B.C. LTD.
(formed by amalgamation between 0799714 B.C. Ltd. and Tahoe Resources Inc.)
(“AMALCO”)

NOTICE OF CHANGE IN CORPORATE STRUCTURE

The following report is filed pursuant to sections 4.9(a) and 4.9(b)(i) of National Instrument 51-102 – *Continuous Disclosure Obligations* and relates to the following transaction which resulted in Tahoe Resources Inc. (“**Tahoe**”) ceasing to be a reporting issuer, Amalco becoming a reporting issuer other than by filing a prospectus and Amalco applying for an order to cease to be a reporting issuer.

On February 22, 2019, pursuant to the completion of a plan of arrangement (the “**Arrangement**”) among Pan American Silver Corp. (“**Pan American**”), Tahoe and 0799714 B.C. Ltd. (“**Subco**”), Pan American acquired all of the common shares of Tahoe (each, a “**Tahoe Share**”) in consideration for, for each Tahoe Share held: (i) one contingent value right (“**CVR**”) entitling a holder to receive, without payment of additional consideration or any further action on the part of the holder thereof, 0.0497 of a common share of Pan American subject to the terms and conditions of the rights indenture governing the CVRs; and (ii) either, at the election of the holder of Tahoe Shares, US\$3.40 in cash or 0.2403 of a common share of Pan American, subject to proration and rounding in accordance with the terms of the Arrangement.

Pursuant to the Arrangement, Tahoe amalgamated with Subco, a wholly owned subsidiary of Pan American, to form Amalco and Amalco became a reporting issuer in all of the provinces and territories of Canada. Amalco is a wholly owned subsidiary of Pan American and has applied for an order to cease to be a reporting issuer in all of the provinces and territories of Canada. Upon receipt of such an order, Amalco will not be a reporting issuer in any jurisdiction.

Amalco’s first financial year-end after the Arrangement will be December 31, 2019. Amalco anticipates receiving an order for it to have ceased to be a reporting issuer in all jurisdictions before it is required to file interim financial reports and the annual financial statements that would otherwise be required to be filed for Amalco’s first financial year after the Arrangement.

The Arrangement is further described in Tahoe’s management information circular dated December 4, 2018, which is filed on Tahoe’s SEDAR profile at www.sedar.com. The arrangement agreement among Tahoe, Pan American and Subco dated November 14, 2018, setting out the terms of the Arrangement was filed on Tahoe’s SEDAR profile, which can be found at www.sedar.com.