

PRESS RELEASE

Vecima Networks Inc. Acquires and Disposes of Shares of AirIQ Inc.

VICTORIA, BRITISH COLUMBIA, August 13, 2020 – Vecima Networks Inc. (“**Vecima**”) announced that it had acquired (the “**Acquisition**”) a total of 309,500 common shares (each, a “**Share**”) of AirIQ Inc.. (“**AirIQ**”) at a price of C\$0.15 per Share for C\$46,425; and disposed of a total of 4,882,000 held by it in three separate transactions, at a price of: (i) C\$0.2264 per Share for aggregate gross proceeds of C\$396,000 (“**Disposition 1**”); (ii) C\$0.2301 per Share for aggregate gross proceeds of C\$23,010 (“**Disposition 2**”); and (iii) C\$0.2300 per Share for aggregate gross proceeds of C\$697,360 (“**Disposition 3**” and together with Disposition 1 and Disposition 2, the “**Dispositions**”).

Before the Acquisition, Vecima owned 6,046,500 Shares, representing approximately 20.9% of the outstanding Shares. Following the Acquisition, Vecima beneficially held approximately 21.9% of the outstanding Shares.

Before Disposition 1, Vecima owned 6,328,500 Shares, representing approximately 21.21% of the outstanding Shares. Following Disposition 1, Vecima beneficially held approximately 15.34% of the outstanding Shares. Before Disposition 2, Vecima owned 4,076,500 Shares, representing approximately 13.66% of the outstanding Shares. Following Disposition 2, Vecima beneficially held approximately 13.33% of the outstanding Shares. Before Disposition 3, Vecima owned 3,976,500 Shares, representing approximately 13.33% of the outstanding Shares. Following Disposition 3 Vecima beneficially held approximately 3.16% of the outstanding Shares.

The Acquisition and Dispositions occurred for investment reasons. Depending on economic factors, market conditions, and Vecima’s evaluation of AirIQ’s business, prospects and performance, availability of other investment opportunities and other factors, Vecima may from time to time acquire additional securities of AirIQ or dispose of securities of AirIQ in the open market, by private agreement or otherwise.

This press release is being issued pursuant to the requirements of National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* of the Canadian Securities Administrators. For further information and to obtain a copy of the early warning report that will be filed under applicable Canadian securities laws in connection with the transactions hereunder, please see AirIQ’s profile on the SEDAR website www.sedar.com. For further information or to obtain a copy of the early warning report please contact:

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