

PRESS RELEASE

AUGUST 22, 2025

Largo Physical Vanadium Announces Results of Annual Meeting

TORONTO – Largo Physical Vanadium Corp. (“**LPV**” or the “**Company**”) (TSX.V: VAND, OTCQX: VANAF) announces today the results of its annual meeting of shareholders held earlier today (the “**Meeting**”).

At the Meeting, the following five nominees were appointed as directors of the Company to hold office until the close of the next annual meeting of the Company’s shareholders: Francesco D’Alessio, Jonathan Lee, John Kanellitsas, Larry Ciccarelli and Erik Bethel. KPMG LLP were re-appointed as auditors of the Company. The Company’s management information circular containing additional details surrounding the items of business at the Meeting is available under the Company’s profile on SEDAR+ at www.sedarplus.ca.

About Largo Physical Vanadium Corp.

Largo Physical Vanadium Corp. (LPV) aims to provide a secure, convenient and exchange-traded investment alternative for investors interested in having direct exposure to physical vanadium, which is essential to achieve a greener world in key industries such as steel, aerospace and energy storage. Vanadium is non-degrading and fully recyclable when used as electrolyte in vanadium redox flow batteries (VRFBs) and offers carbon reducing attributes when used in steel alloying applications. LPV’s strategy is not only to achieve appreciation through the acquisition of vanadium, but to own and actively supply vanadium to end users of VRFBs to advance to integration of renewable energy in long duration storage. This strategy is integral to LPV’s business plan, as it necessarily defrays the costs associated with using vanadium in VRFBs through the unique non-degradation characteristics of the metal.

LPV’s common shares trade on the TSX Venture Exchange under the symbol “VAND”. For more information, please visit www.lpvanadium.com.

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Cautionary Statement on Forward-looking Information:

This press release contains forward-looking information under applicable securities legislation ("forward-looking information"). Forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". All information contained in this news release, other than statements of current and historical fact, is forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to the risks in the section entitled "Risk Factors" in LPV's annual MD&A for the fiscal year ended December 31, 2024, available on SEDAR+ at www.sedarplus.ca. Forward-looking information is based on the opinions and estimates of management as of the date such statements are made. Although management of LPV has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-looking information. LPV does not undertake to update any forward-looking information, except in accordance with applicable securities laws.