

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Vecima Networks Inc. (“**Vecima**” or the “**Corporation**”)
771 Vanalman Avenue,
Victoria, British Columbia,
Canada, V8Z 3B8

Item 2 Date of Material Change

December 9, 2024.

Item 3 News Release

News release was disseminated on December 9, 2024 through Business Wire and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

On December 9, 2024, the Company announced it has undertaken a workforce reorganization of approximately 12 percent to align teams and program investments with customers' needs while also enhancing operating efficiency.

Item 5 Full Description of Material Change

See item 4 above.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Bjorn Roos, Corporate Counsel and Corporate Secretary at 250-881-1982 or bjorn.roos@vecima.com

Item 9 Date of Report

December 12, 2024