

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Detour Gold Corporation (“**Detour Gold**”)
200 Bay Street, Suite 3120
Toronto, ON
M5J 2J1

Item 2 Date of Material Change

January 31, 2020

Item 3 News Release

A joint news release relating to the material change described herein was disseminated on January 31, 2020 through the services of Business Wire and was subsequently filed on SEDAR.

Item 4 Summary of Material Change

On January 31, 2020, Detour Gold announced the completion of the previously announced arrangement (the “**Arrangement**”) whereby Kirkland Lake Gold Ltd. (“**Kirkland Lake Gold**”) acquired all of the issued and outstanding common shares of Detour Gold (the “**Detour Shares**”).

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Arrangement and the Arrangement Agreement

On January 31, 2020, Detour Gold announced the completion of the previously announced Arrangement whereby Kirkland Lake Gold acquired all of the issued and outstanding Detour Shares.

Pursuant to the Arrangement, Kirkland Lake Gold acquired 100% of the issued and outstanding Detour Shares and Detour Gold shareholders are entitled to receive 0.4343 of a common share of Kirkland Lake Gold (each whole share, a “**Kirkland Share**”) in exchange for each Detour Share held immediately prior to closing of the Arrangement. In aggregate, Kirkland Lake Gold issued approximately 77,217,129 Kirkland Shares under the Arrangement to former Detour Gold shareholders as consideration for their Detour Shares. Upon closing of the Arrangement, existing Kirkland Lake Gold and former Detour Gold shareholders own approximately 73% and 27% of the issued and outstanding Kirkland Shares, respectively.

As a result of the Arrangement, Detour Gold has become a wholly-owned subsidiary of Kirkland Lake Gold and the Detour Shares are anticipated to be de-listed from the Toronto Stock Exchange on or about February 3, 2020.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

For further information, contact Jennifer Wagner, Corporate Secretary at (416) 840-7884

Item 9 Date of Report

January 31, 2020

Cautionary Note Regarding Forward-Looking Information

This material change report contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of Detour Gold with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and include information regarding: (i) expectations regarding the effects of the Arrangement and the ability of the combined company to successfully achieve business objectives, including integrating the companies or the effects of unexpected costs, liabilities or delays, (ii) the anticipated date the Detour Shares will be delisted from the Toronto Stock Exchange, and (iii) expectations for other economic, business, and/or competitive factors.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect Detour Gold’s management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although Detour Gold believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the combined company. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: the ability of Kirkland Lake Gold and Detour Gold to successfully integrate their respective operations and employees and realize synergies and cost savings at the times, and to the extent, anticipated; the potential impact on exploration activities; the potential

impact of the consummation of the Arrangement on relationships, including with regulatory bodies, employees, suppliers, customers and competitors; the re-rating potential following the consummation of the Arrangement; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation; and the diversion of management time on the integration following completion of the Arrangement. This forward-looking information may be affected by risks and uncertainties in the business of Kirkland Lake Gold and Detour Gold and market conditions. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by Kirkland Lake Gold and Detour Gold with the Canadian securities regulators, including Kirkland Lake Gold's and Detour Gold's respective annual information forms, financial statements and related MD&A for the financial year ended December 31, 2018, their respective interim financial reports and related MD&A for the period ended September 30, 2019 and their respective management information circulars dated December 20, 2019 filed with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com.

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Detour Gold has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. Detour Gold does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.