

JAMES WARREN WILGAR ANNOUNCES EARLY WARNING REPORT ISSUED IN RESPECT OF ACQUISITION OF SHARES OF CANPR TECHNOLOGY LTD.

BURLINGTON, ONTARIO, June 25, 2024 - On June 24, 2024, in connection with the closing of a merger agreement (the "**Merger Agreement**") dated March 25, 2024 between CANPR Technology Ltd. (formerly General Assembly Holdings Limited) (the "**Company**"), CANPR Technology Inc. ("**CanPR**") and 15772311 Canada Ltd. ("**GA SubCo**"), pursuant to which the Company acquired all of the securities of CanPR, by way of three-cornered amalgamation (the "**Transaction**"), James Warren Wilgar and his spouse, Nancy S. Wilgar, acquired an aggregate of 5,580,849 Common Shares of the Company (the "**Shares**") representing approximately 14.34% of the Shares issued and outstanding following completion of the Transaction, on an undiluted basis.

Specifically, on June 24, 2024, upon closing of the Transaction: (i) James Warren Wilgar acquired 2,378,336 Shares; (ii) 2479748 Ontario Inc. ("**2479748**"), a company controlled by James Warren Wilgar, acquired 2,015,699 Shares; (iii) Nancy S. Wilgar acquired 741,759 Shares; and (iv) Nicoya Ventures Inc. ("**Nicoya**" and together with 2479748, the "**Wilgar Entities**"), a company controlled by Nancy S. Wilgar, acquired 445,055 Shares.

In addition, Mr. Wilgar holds 304,121 stock options in the Company, each of which is exercisable into one Share (the "**Stock Options**"), resulting in Mr. and Mrs. Wilgar, individually and through the Wilgar Entities, controlling an aggregate of 5,884,970 securities of the Company (15.00% of the issued and outstanding Shares on a partially-diluted basis).

In connection with the Transaction, Mr. and Mrs. Wilgar and the Wilgar Entities are subject to a Value Security Escrow Agreement with the TSX Venture Exchange and Odyssey Trust Company (the "**Escrow Agreement**"), which limits the resale rights of the Shares and Stock Options.

Immediately prior to the issuance of the Shares and closing of the Transaction, James Warren Wilgar, Nancy S. Wilgar and the Wilgar Entities did not hold beneficial ownership of, or control or direction over the Company.

The Shares and Stock Options are held for investment purposes. James Warren Wilgar and Nancy S. Wilgar may in the future take such actions in respect of this direct and indirect ownership in the Shares and Stock Options, as they may deem appropriate in light of the circumstances then existing and subject to the Escrow Agreement, including the acquisition of additional securities of the Company through open market purchases or privately negotiated transactions or the sale of all or a portion of their respective beneficial ownership of Shares in the open market or in privately negotiated transactions to one or more purchasers, subject in each case to applicable securities law.

The disclosure respecting James Warren and Nancy S. Wilgar's security holdings of the Company contained in this news release is made pursuant to Multilateral Instrument 62-104 – *Take-Over Bids and Issuer Bids* and a report respecting the above acquisition will be filed with the applicable securities commissions using the Canadian System for Electronic Document Analysis and Retrieval (SEDAR+) and will be available for viewing at www.sedarplus.ca.