

Happy Creek Completes First Tranche of \$172,800 Private Placement

December 28, 2018 – Vancouver, British Columbia – Happy Creek Minerals Ltd. (TSX-V:HPY, the “**Company**”) is pleased to announce that it has closed the first tranche of its non-brokered financing announced November 27, 2018. The Company has completed the sale of 864,000 flow-through shares at a price of \$0.20 per flow-through share for gross proceeds of \$172,800.

In connection with the offering, the Company paid finder’s fees totalling \$5,096 in cash and issued 21,840 broker warrants. Each broker warrant is exercisable into one common share of the Company at a price of \$0.30 for a period of two years.

The net proceeds of the private placement will be used to conduct mineral exploration work that qualifies as Flow Through Exploration Expense under the *Income Tax Act* (Canada), and for general working capital and additional exploration, engineering or development work contemplated by the Company. Exploration expenditures will be primarily focussed on the Company’s Fox tungsten and Highland Valley copper properties.

The securities issued in connection with the offering are subject to resale restrictions expiring on April 29, 2019.

In connection with the non-brokered private placement, the Company issued 325,000 common shares to persons that are directors or senior officers of the Company. The Company has determined that exemptions from the various requirements of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 (“**MI 61-101**”) are available for the issuance of the common shares to these related parties. The Company relied on Section 5.5(c) of MI 61-101 for an exemption from the formal valuation requirement on the basis that the transaction is a distribution of securities for cash, and Section 5.7(b) of MI 61-101 for an exemption from the minority approval requirement as the fair market value of the transaction is not more than \$2,500,000.

On behalf of the Board of Directors,

“David E Blann”

David E Blann, P.Eng.
President, CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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