

Happy Creek Completes Drill Program at Fox Tungsten Project, British Columbia

November 8, 2021, Vancouver, British Columbia – Happy Creek Minerals Ltd. (TSX-V: HPY) (“Happy Creek” or the “Company”) is pleased to report that twelve diamond drill holes totaling 2052.7 metres have been completed at the **Fox Tungsten Project** near the community of 100 Mile House in southern British Columbia.

Eleven of the twelve holes successfully intersected tungsten-bearing skarn (calc-silicate rock) in the **Nightcrawler - Creek** area, which is located at low elevation and accessible by logging roads and short drill trails. The holes range from 107.80 to 260.91 m in depth. Drill hole survey details are included in Table 1 below.

Drilling between 2007 and 2020 in the Nightcrawler - Creek area has returned promising results over a 3 kilometre-wide area. For example, hole F20-06 cut 3.38 m grading 1.08% WO₃, and hole F19-02 cut 6.3 m grading 0.43% WO₃.

The goal of the 2021 drilling was to step out from the previous wide-spaced drill intersections to build towards a maiden resource estimate at Nightcrawler – Creek, which can add to current resources at the RC, BN and BK Zones, located five to seven kilometres to the north.

Scheelite, an important tungsten-bearing mineral, was identified by ultraviolet (UV) lamping in as many as five skarn layers in eleven of twelve holes drilled in 2021, with individual mineralized intersections ranging in thickness from 0.15 to 5 m. Down-hole intervals are interpreted to be 70 to 90% of true thickness. A total of 389 samples have been delivered to the laboratory and assay results are expected within six to eight weeks.

Table 1. 2021 Fox Diamond Drill Holes Survey

Hole	Dip	Azimuth	Easting	Northing	Collar Elevation (m)	Depth (m)
F21-01	-45	0	671976	5769465	1225	251.76
F21-02	-45	0	671913	5769541	1200	184.71
F21-03	-90	0	671913	5769540	1200	227.38
F21-04	-60	310	671912	5769542	1200	155.75
F21-05	-65	0	670960	5769170	1267	260.91
F21-06	-55	0	671353	5769450	1208	107.80
F21-07	-80	180	671353	5769452	1208	120.70
F21-08	-80	180	671450	5769470	1214	126.80
F21-09	-65	25	671406	5769343	1227	184.71
F21-10	-90	0	671406	5769343	1227	206.04
F21-11	-50	0	671250	5769434	1217	111.56
F21-12	-80	180	671250	5769437	1217	114.60

In addition, the Company has located several new areas of high-grade tungsten mineralization through prospecting and UV lamping. Twenty-five rock samples including 17 chips (0.2 to 3.0 m in width) one grab and seven float samples were collected from areas north and south of the RC Zone, in the eastern Creek Zone, and along new logging roads in the vicinity of the September showing. Results will be compiled and released when they are received.

About Happy Creek Minerals Ltd.

Happy Creek is focused on making new discoveries and building resources in proximity to infrastructure on the Company's 100-percent-owned portfolio of diversified metals projects in British Columbia. The Company's Management, Board of Directors and Technical Advisors have solid expertise and depth in the mineral resource sector and capital markets.

About Fox Tungsten

Fox Tungsten is a district-scale, high-grade critical mineral project that Happy Creek has advanced from initial discovery to the drill definition stage. The project is host to the RC, BN and RC deposits with current mineral resources (see Happy Creek news release dated February 27, 2018 and the April 9, 2018 Technical Report filed under the Company's profile on SEDAR for details) as well the Nightcrawler, Creek, Discovery, and South Grid zones which have significant tungsten mineralization drilled.

About Tungsten

Tungsten is a rare, heavy and hard element used mainly in cemented tungsten carbide and high-speed alloy cutting tools and other high-tech applications. Tungsten has been declared a "critical mineral" by governments in Canada, USA and EU. Currently 85% of world production comes from China.

The Company operates with the principles and guidelines set out for COVID-19 that are established by provincial health and safety authorities to protect workers and the communities in which the Company operates.

Qualified Persons Statement

The technical and scientific contents of this release have been prepared, verified and approved by Mike Cathro, P.Geo. M.Sc., a director of the Company and a qualified person pursuant to National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

More information on the Company's projects can be found on the Company's website at www.happycreekminerals.com.

On behalf of the Board of Directors,

"Peter Hughes"

President and Chief Executive Officer

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This press release contains "forward-looking information" within the meaning of applicable securities laws, including statements that address capital costs, recovery, grade, and timing of work or plans at the Company's mineral projects. Forward-looking information may be, but not always, identified by the use of words such as "seek", "anticipate", "foresee", "plan", "planned", "continue", "expect", "thought to", "project", "predict", "potential", "targeting", "intends", "believe", "opportunity", "further" and others, or which describes a goal or action, event or result such as "may", "should", "could", "would", "might" or "will" be undertaken, occur or achieved. Statements also include those that address future mineral production, reserve potential, potential size or scale of a mineralized zone, potential expansion of mineralization, potential type(s) of mining, potential grades as well as to Happy Creek's ability to fund ongoing expenditure, or assumptions about future metal or mineral prices, currency exchange rates, metallurgical recoveries and grades, favourable operating conditions, access, political stability, obtaining or renewal of existing or required mineral titles, licenses and permits, labour stability, market conditions, availability of equipment, accuracy of any mineral resources, anticipated costs and expenditures. Assumptions may be based on factors and events that are not within the control of Happy Creek and there is no assurance they will prove to be correct. Such forward-looking information involves known and unknown risks, which may cause the actual results to materially differ, and/or any future results expressed or implied by such forward-looking information. Additional information on risks and uncertainties can be found within Financial Statements, Prospectus and other materials found on the Company's SEDAR profile at www.sedar.com. Although Happy Creek has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Happy Creek withholds any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by law.