

**SCHEDULE "A"  
EARLY WARNING NEWS RELEASE**

**Canaf announces share purchases by Mr. Christopher Way**

**October 25, 2019, Vancouver, British Columbia - Canaf Investments Inc. (TSXV: CAF)**, ("Canaf" or "the Corporation"), announces that it has been advised by Mr. Christopher Way of Henfield, West Sussex, the United Kingdom and the Chief Executive Officer of the Company, that Mr. Way recently has acquired beneficial ownership and control of 830,184 common shares ("**Common Shares**") in the capital of Canaf for aggregate consideration of C\$33,207. The Common Shares were acquired by private transaction.

As of today's date, Mr. Way now owns or exercises control or direction over an aggregate of 7,841,898 Common Shares representing 16.53% of the issued and outstanding Common Shares.

The Common Shares were acquired for investment purposes. Mr. Way may, in the future, increase or decrease his ownership of securities of Canaf, directly or indirectly, from time to time depending upon the business and prospects of Canaf and future market conditions.

This news release is being issued as required by National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. An early warning report will be filed on SEDAR and will be available for review at [www.sedar.com](http://www.sedar.com) under Canaf's profile. A copy of the early warning report can be obtained from the contact below.

**About Canaf**

Canaf is a public company listed on the TSX-V Exchange. Canaf's registered office is in Vancouver, Canada, with offices in the United Kingdom and South Africa. Canaf owns 100% of Quantum Screening and Crushing (Pty) Ltd., ("Quantum"), a South African company that owns 70% of Southern Coal (Pty) Ltd., ("Southern Coal"), a company that produces a high carbon, de-volatized (calcined) anthracite. Canaf also owns 100% of Canaf Investments (Pty) Ltd., a South African company that owns 100% of Canaf Estate Holdings (Pty) Ltd., a real estate investment company focused on suburban property in Johannesburg.

**Forward Looking Statements**

Certain information regarding Canaf contained herein may constitute forward-looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Canaf believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. Canaf is under no obligation to update or alter any forward looking statement. These risks include operational, political, currency and geological risks and the ability of Canaf to raise or obtain funds for its operations. Canaf's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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