

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Blue Moon Zinc Corp.
1040 West Georgia, 15th Floor
Vancouver, BC V6E 4H1

2. **DATE OF MATERIAL CHANGE**

October 22, 2019

3. **NEWS RELEASE**

News release dated October 24, 2019 was disseminated through the facilities of Globenewswire

4. **SUMMARY OF MATERIAL CHANGE**

Blue Moon closes strategic transaction and financing with Platina Resources Inc.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Blue Moon Zinc Corp. (the “Company”) announces that it has received all regulatory approvals for the strategic joint venture and related equity financing (the “Transaction”) for the Blue Moon polymetallic zinc-gold-copper-silver project with Platina Resources Inc. (ASX: PGM) (“Platina”) announced on August 27, 2019. In conjunction with closing, the Company issued Platina six million common shares for gross proceeds of \$300,000 which was issued at a 100% premium to the last trading price of the Company’s shares. The common shares issued are subject to a hold period expiring four months and one day from closing in accordance with applicable securities laws.

Next Steps for Blue Moon Project – Drilling

The stage one earn-in of the joint venture includes a minimum 10,000 metres of drilling which Platina has been actively preparing for and plans to complete in a number of phases. Platina’s stated objectives for the upcoming drill programs includes:

- Expanding the size of the existing mineral resource which is open at depth and along strike;
- Converting the inferred mineral resources to measured and indicated through infill drilling;
- Targeting other potential mineralisation within the tenement package;
- Collecting geotechnical and hydrological data for incorporation into feasibility studies; and
- Collecting drill core for metallurgical test work.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Patrick McGrath, CEO
Telephone: +1-832-499-6009

9. **DATE OF REPORT**

October 25, 2019