



FUND FACTS

Yorkville Enhanced Protection Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Enhanced Protection Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM100 YAM105 YAM110	Fund manager:	Yorkville Asset Management Inc.
Date series started:	January 31, 2012	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$109,856,830	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	2.57%		

What does the fund invest in?

This Fund seeks to provide investors with long-term capital appreciation by investing primarily in a diversified portfolio of global equity securities.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Microsoft Corp.	4.89%
2. Cash and other assets, net of liabilities	4.63%
3. Apple Inc.	3.93%
4. Shopify Inc.	3.46%
5. Netflix Inc.	3.26%
6. Meta Platforms Inc.	3.23%
7. Kinross Gold Corp.	3.22%
8. iShares MSCI Europe ETF	3.16%
9. Alphabet Inc.	2.80%
10. New Gold Inc.	2.80%

Total percentage of top 10 investments: 35.38%

Total number of investments: 55

Investment mix (September 30, 2025)

Information Technology	20.92%
Financials	12.07%
Consumer Discretionary	11.89%
Communication Services	9.29%
Energy	8.45%
Industrials	8.24%
Healthcare	7.31%
Materials	6.02%
Consumer Staples	5.70%
Cash and other assets, net of liabilities	4.63%
Exchange Traded Funds	3.16%
Utilities	2.32%

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **low to medium**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.



FUND FACTS

Yorkville Enhanced Protection Class – Series A

November 28, 2025

No guarantees

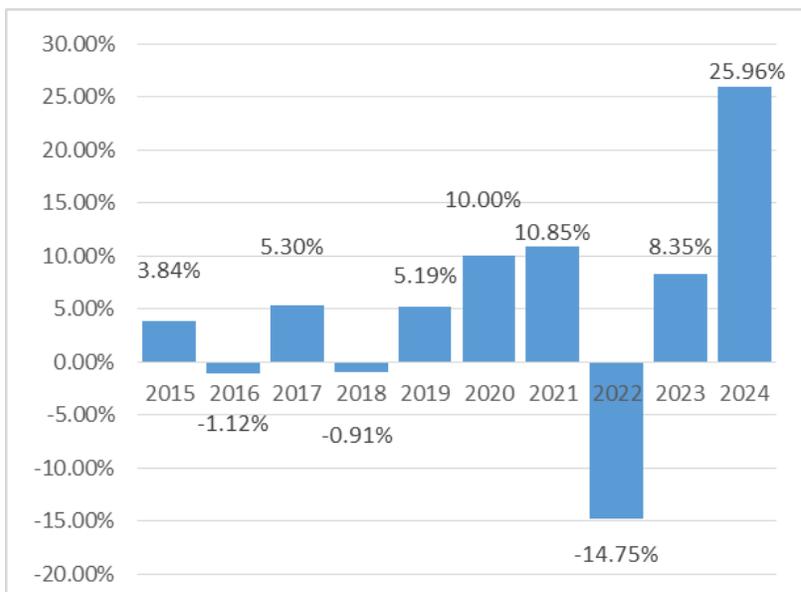
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed in the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 10 calendar years. The Fund dropped in value in 3 of the past 10 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.07%	January 31, 2021	Your investment would rise to \$1,140.72
Worst return	-12.51%	June 30, 2022	Your investment would drop to \$874.94

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$2,098.99. This works out to an annual compound return of 5.57%.

Who is the fund for?

Investors who:

- seek long-term capital appreciation and controlled market volatility;

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such

<ul style="list-style-type: none"> would like to participate in the upside market gain but need to protect their invested capital; are looking to diversify their equity investments globally; have a long term investment horizon (5 – 7 years); and are looking for low to medium investment risk. 	<p>as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.</p> <p>Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"> You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series' expenses were 2.61% of its value. This equals \$26.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the series' management fee (including the trailing commission) and operating expenses.	2.57%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.04%
Fund expenses	2.61%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.



FUND FACTS
Yorkville Enhanced Protection Class – Series A
 November 28, 2025

Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative's firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan ("SWP") payment by cheque.
<p>What if I change my mind? Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>



FUND FACTS

Yorkville Canadian QVR Enhanced Protection Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Canadian QVR Enhanced Protection Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM400 YAM405 YAM410	Fund manager:	Yorkville Asset Management Inc.
Date series started:	May 13, 2014	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$16,575,117	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	2.51%		

What does the fund invest in?

This Fund seeks to provide investors with long-term capital appreciation by investing primarily in a diversified portfolio of equity securities and options on equity securities of Canadian issuers. The Fund may invest up to 30% of its net assets in foreign securities, including securities of issuers located in emerging markets.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Royal Bank of Canada	7.11%
2. Cash and other assets, net of liabilities	6.38%
3. Shopify Inc.	6.31%
4. Toronto-Dominion Bank	5.44%
5. Celestica Inc.	4.71%
6. Enbridge Inc.	3.55%
7. Agnico Eagle Mines Ltd.	3.46%
8. Bank of Montreal	3.33%
9. Aritzia Inc.	3.25%
10. Constellation Software Inc.	3.19%

Total percentage of top 10 investments: 46.73%

Total number of investments: 44

Investment mix (September 30, 2025)

Financials	25.34%
Information Technology	14.84%
Materials	9.58%
Energy	8.58%
Industrials	8.27%
Consumer Discretionary	6.55%
Cash and other assets, net of liabilities	6.38%
Healthcare	5.28%
Consumer Staples	4.93%
Communication Services	4.45%
Utilities	3.03%
Exchange Traded Funds	1.89%
Real Estate	0.88%

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.





FUND FACTS

Yorkville Canadian QVR Enhanced Protection Class – Series A

November 28, 2025

time. They typically have lower returns and may have a lower chance of losing money.

For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

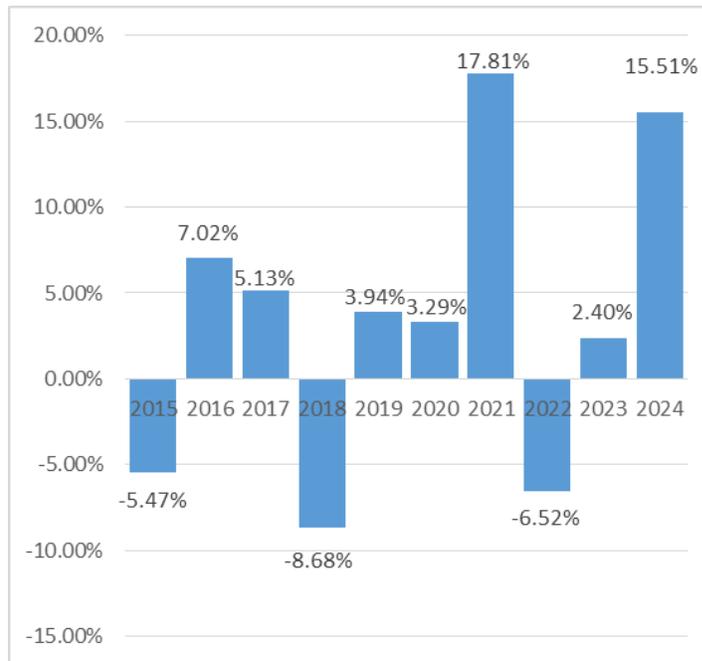
Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed in the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 10 calendar years. The Fund dropped in value in 3 of the past 10 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.65%	November 30, 2024	Your investment would rise to \$1,096.47
Worst return	-12.99%	June 30, 2022	Your investment would drop to \$870.11

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,517.81. This works out to an annual compound return of 3.73%.

Who is the fund for?
Investors who:

A word about tax

<ul style="list-style-type: none"> • seek long-term capital appreciation and controlled market volatility; • would like to participate in the upside market gain but need to protect their invested capital; • are looking for Canadian equity exposure; • have a long-term investment horizon (5 – 7 years); and • are looking for medium investment risk. 	<p>In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.</p> <p>Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series' expenses were 2.56% of its value. This equals \$25.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the series' management fee (including the trailing commission) and operating expenses.	2.51%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.05%
Fund expenses	2.56%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.



FUND FACTS
Yorkville Canadian QVR Enhanced Protection Class – Series A
November 28, 2025

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative’s firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative’s firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan (“SWP”) payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville American QVR Enhanced Protection Class – Series A

November 28, 2025

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM500 YAM505 YAM510	Fund manager:	Yorkville Asset Management Inc.
Date series started:	May 13, 2014	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$21,589,032	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	2.38%		

What does the fund invest in?

This Fund seeks to provide investors with long-term capital appreciation by investing primarily in a diversified portfolio of equity securities and options on equity securities of issuers located in the United States.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Cash and other assets, net of liabilities	10.24%
2. NVIDIA Corp.	4.59%
3. Microsoft Corp.	4.14%
4. Shopify Inc.	3.64%
5. Alphabet Inc.	3.60%
6. Apple Inc.	3.52%
7. Meta Platforms Inc.	3.17%
8. Walmart Inc.	3.09%
9. Netflix Inc.	2.94%
10. Rush Street Interactive Inc.	2.61%

Investment mix (September 30, 2025)

Information Technology	21.70%
Consumer Discretionary	15.76%
Cash and other assets, net of liabilities	10.24%
Communication Services	9.71%
Financials	9.48%
Industrials	9.09%
Healthcare	6.35%
Consumer Staples	6.30%
Energy	5.15%
Materials	5.10%
Exchange Traded Funds	1.12%

Total percentage of top 10 investments: 41.54%

Total number of investments: 46

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.

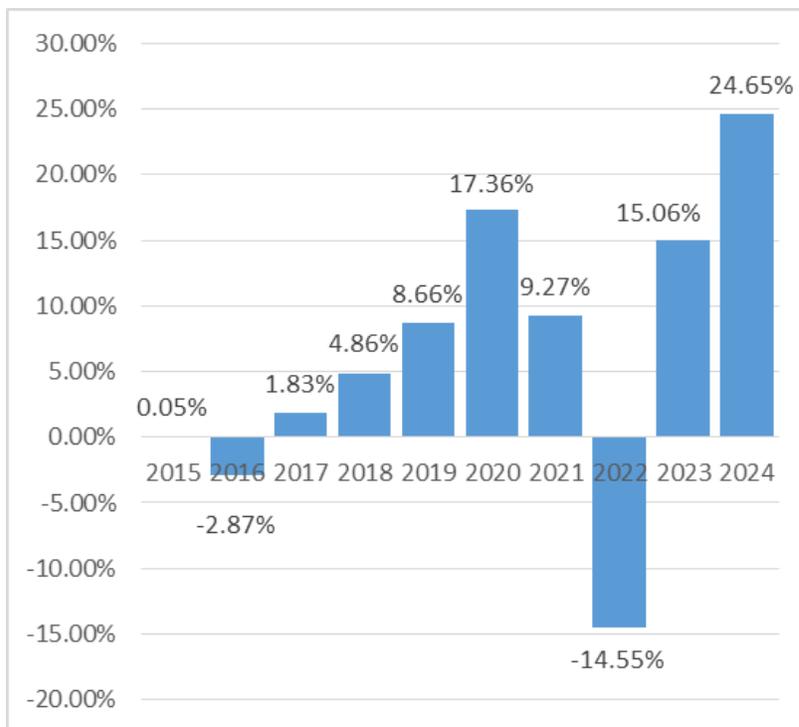


How has the fund performed?

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Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 10 calendar years. The Fund dropped in value in 2 of the past 10 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.47%	January 31, 2021	Your investment would rise to \$1,154.68.
Worst return	-13.96%	June 30, 2022	Your investment would drop to \$860.37.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,936.99. This works out to an annual compound return of 5.98%.

Who is the fund for?

Investors who:

- seek long-term capital appreciation and controlled market volatility;
- would like to participate in the upside market gain but need to protect their invested capital;
- are looking for American equity exposure;

A word about tax

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.



FUND FACTS

Yorkville American QVR Enhanced Protection Class – Series A

November 28, 2025

<ul style="list-style-type: none"> • have a long-term investment horizon (5 – 7 years); and • are looking for medium investment risk. 	Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns. The Fund’s expenses are made up of the management fee, operating expenses and trading costs.

As of September 30, 2025, the series’ expenses were 2.41% of its value. This equals \$41.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund’s value)
Management expense ratio (MER) – This is the total of the series’ management fee (including the trailing commission) and operating expenses.	2.38%
Trading expense ratio (TER) – These are the Fund’s trading costs.	0.03%
Fund expenses	2.41%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative’s firm. It is paid from the Fund’s management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.



FUND FACTS
Yorkville American QVR Enhanced Protection Class – Series A
 November 28, 2025

Fee	What you pay
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative's firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan ("SWP") payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Health Care Opportunities Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Health Care Opportunities Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM600 YAM605 YAM610	Fund manager:	Yorkville Asset Management Inc.
Date series started:	May 13, 2015	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$6,479,400	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	2.48%		

What does the fund invest in?

This Fund seeks to provide investors with long term capital appreciation by investing primarily in a diversified portfolio of global equity securities of issuers in the health care sector.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. ProShares Ultra Health Care	5.41%
2. Novartis AG	4.79%
3. Eli Lilly & Co.	4.42%
4. Intuitive Surgical Inc.	4.04%
5. Boston Scientific Corp.	3.65%
6. Stryker Corp.	3.49%
7. AstraZeneca PLC	3.43%
8. UnitedHealth Group Inc.	3.41%
9. Vertex Pharmaceuticals Inc.	3.28%
10. Regeneron Pharmaceuticals Inc.	3.14%

Investment mix (September 30, 2025)

Healthcare	67.39%
Exchange Traded Funds	8.31%
Materials	5.39%
Consumer Staples	3.83%
Cash and other assets, net of liabilities	2.88%
Real Estate	2.83%
Information Technology	2.49%
Communication Services	2.32%
Utilities	2.03%
Consumer Discretionary	1.51%
Financials	1.02%

Total percentage of top 10 investments: 39.06%

Total number of investments: 40

<p>How risky is it? The value of the Fund can go down as well as up. You could lose money.</p> <p>One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.</p> <p>In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.</p>	<p>Risk rating Yorkville Asset Management Inc. has rated the volatility of this Fund as medium.</p> <p>This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.</p> <div style="text-align: center;"> <p>Low Low to medium Medium Medium to high High</p> </div> <p>For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.</p>
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FUND FACTS

Yorkville Health Care Opportunities Class – Series A

November 28, 2025

No guarantees

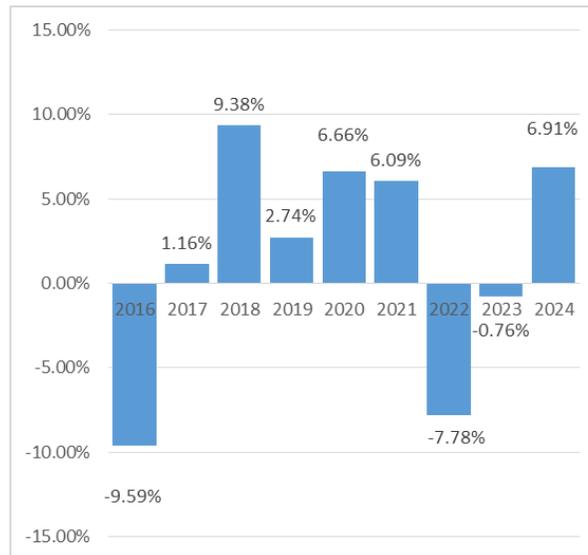
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed in the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 9 calendar years. Series A shares of the Fund dropped in value in 3 of the past 9 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.31%	August 31, 2021	Your investment would rise to \$1,133.12.
Worst return	-11.16%	April 30, 2025	Your investment would drop to \$888.45.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,062.70. This works out to an annual compound return of 0.59%.

Who is the fund for?

Investors who:

- seek long-term capital appreciation and controlled market volatility;
- would like to participate in the upside market gain but need to protect their invested capital;
- would like exposure to the health care sector;

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.



FUND FACTS

Yorkville Health Care Opportunities Class – Series A

November 28, 2025

<ul style="list-style-type: none"> • are looking to diversify their equity investments globally; • have a long term investment horizon (5 – 7 years); and • are looking for medium investment risk. 	<p>Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"> • You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series' expenses were 2.53% of its value. This equals \$25.30 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the series' management fee (including the trailing commission) and operating expenses.	2.48%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.05%
Fund expenses	2.53%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative's firm.



FUND FACTS
Yorkville Health Care Opportunities Class – Series A
 November 28, 2025

Fee	What you pay
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan (“SWP”) payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Global Opportunities Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Global Opportunities Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM200 YAM205 YAM210	Fund manager:	Yorkville Asset Management Inc.
Date series started:	January 31, 2012	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$14,281,091	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	2.41%		

What does the fund invest in?

The Fund seeks to provide long-term capital growth and preservation of capital by investing primarily in a portfolio consisting of global fixed income and equity securities and commodities.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Agnico Eagle Mines Ltd.	3.41%
2. Cash and other assets, net of liabilities	3.39%
3. Royal Bank of Canada	3.31%
4. Microsoft Corp.	3.03%
5. Lundin Gold Inc.	2.94%
6. Palantir Technologies Inc.	2.88%
7. Canadian Government Bond 3% 01/06/2034	2.73%
8. E.ON SE	2.64%
9. Canadian Government Bond 2% 01/06/2031	2.51%
10. Nutrien Ltd.	2.30%

Total percentage of top 10 investments: 29.14%

Total number of investments: 76

Investment mix (September 30, 2025)

Fixed Income Securities	19.47%
Information Technology	11.70%
Materials	11.24%
Financials	10.64%
Energy	9.80%
Healthcare	8.47%
Consumer Discretionary	8.25%
Communication Services	5.53%
Industrials	4.64%
Cash and other assets, net of liabilities	3.39%
Utilities	2.64%
Consumer Staples	2.54%
Exchange Traded Funds	1.69%

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.



FUND FACTS

Yorkville Global Opportunities Class – Series A

November 28, 2025

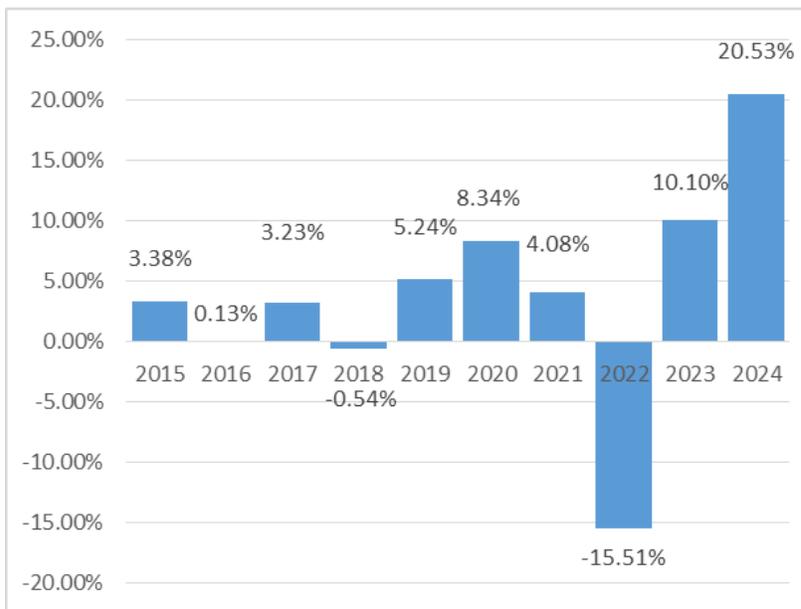
No guarantees
 Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed in the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 10 calendar years. Series A shares of the Fund dropped in value in 2 of the past 10 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.08%	March 29, 2013	Your investment would rise to \$1,090.81.
Worst return	-14.40%	June 30, 2022	Your investment would drop to \$855.98.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,753.03. This works out to an annual compound return of 4.19%.

Who is the fund for?

Investors who:

- are seeking a tactically managed, well diversified portfolio of global fixed income, equity securities and exposure to commodities;
- are looking for a socially responsible approach to investing;

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

<ul style="list-style-type: none"> • are conservative and require capital preservation and long-term capital appreciation; • are seeking medium investment risk; and • have a medium-term investment horizon (3 – 5 years). 	Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"> • You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series' expenses were 2.42% of its value. This equals \$24.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the series' management fee (including the trailing commission) and operating expenses.	2.41%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.01%
Fund expenses	2.42%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 0.75% of investment value each year. \$7.50 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative's firm.



FUND FACTS
Yorkville Global Opportunities Class – Series A
 November 28, 2025

Fee	What you pay
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan (“SWP”) payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Optimal Return Bond Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Optimal Return bond Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM300 YAM305 YAM310	Fund manager:	Yorkville Asset Management Inc.
Date series started:	January 30, 2012	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$24,145,571	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	1.97%		

What does the fund invest in?

This Fund seeks to provide investors with a steady stream of current income and long-term capital appreciation by investing primarily in a diversified mix of preferred shares and fixed income securities.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Canadian Government Bond 2% 01/06/2032	17.83%
2. Canadian Government Bond 3% 01/06/2034	16.60%
3. Canadian Government Bond 1.5% 01/06/2031	12.61%
4. ProShares Short High Yield	4.57%
5. Province of Saskatchewan 3.9% 02/06/2033	3.73%
6. Dollarama Inc. 5.165% 26/04/2030	3.52%
7. Province of Quebec 3.5% 02/06/2043	2.57%
8. Canadian Government Bond 1.5% 01/06/2026	2.53%
9. Province of Ontario 3.5% 02/06/2043	2.53%
10. Royal Bank of Canada 2.328% 28/01/2027	2.48%

Investment mix (September 30, 2025)

Fixed Income Securities	91.66%
Exchange Traded Funds	6.86%
Cash and other assets, net of liabilities	1.48%

Total percentage of top 10 investments: 68.97%

Total number of investments: 34

<p>How risky is it? The value of the Fund can go down as well as up. You could lose money.</p> <p>One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.</p> <p>In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.</p>	<p>Risk rating Yorkville Asset Management Inc. has rated the volatility of this Fund as low to medium.</p> <p>This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.</p> <div style="text-align: center;"> </div> <p>For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.</p>
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FUND FACTS

Yorkville Optimal Return Bond Class – Series A

November 28, 2025

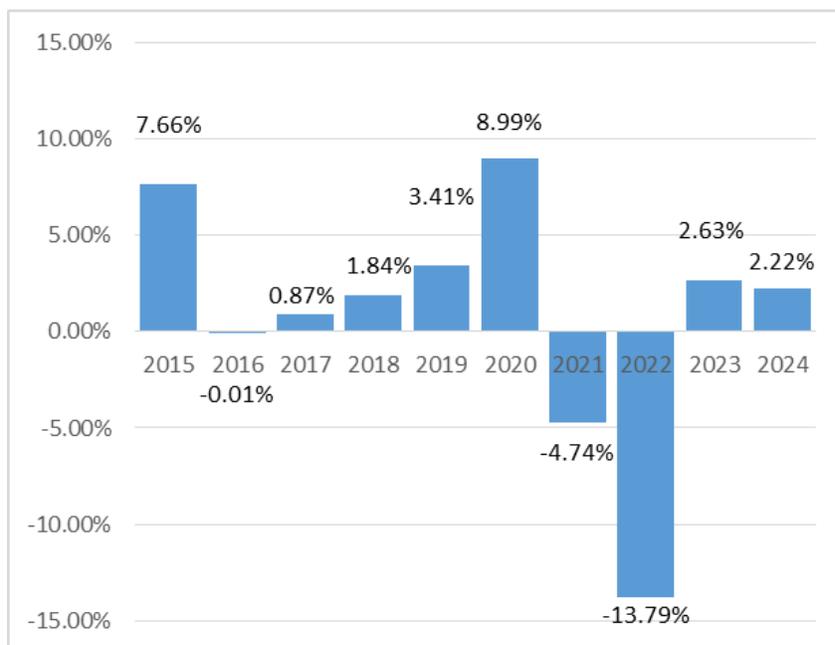
No guarantees
 Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed in the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 10 calendar years. The Fund dropped in value in 3 of the past 10 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.38%	January 31, 2015	Your investment would rise to \$1,103.76.
Worst return	-7.78%	April 30, 2022	Your investment would drop to \$922.24.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,142.33. This works out to an annual compound return of 0.98%.

Who is the fund for?

Investors who:

- are conservative and require a steady stream of income and long-term capital appreciation from their investments;
- are looking for low to medium investment risk; and

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

<ul style="list-style-type: none"> • have a medium-term investment horizon (3 – 5 years). 	Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series' expenses were 1.97% of its value. This equals \$19.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the series' management fee (including the trailing commission) and operating expenses.	1.97%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.00%
Fund expenses	1.97%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and advice that your representative and their firm provide to you.

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 0.50% of investment value each year. \$5.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative's firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan ("SWP") payment by cheque.



FUND FACTS
Yorkville Optimal Return Bond Class – Series A
November 28, 2025

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Yorkville Asset Management Inc.
1240-100 Wellington Street West
Toronto, ON, M5K 1A1
Phone: 647-776-7480
Toll-free: 1-855-776-7480
Email: info@yorkvilleasset.com
www.yorkvilleasset.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



FUND FACTS

Yorkville International QVR Enhanced Protection Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville International QVR Enhanced Protection Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund code:	YAM700 YAM705 YAM710	Fund manager:	Yorkville Asset Management Inc.
Date series started:	May 13, 2016	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$12,181,170	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	2.41%		

What does the fund invest in?

This Fund seeks to provide investors with long-term capital appreciation by investing primarily in a diversified portfolio of equity securities and options on equity securities of issuers located in Europe, Australasia and the Far East.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Heidelberg Materials AG	4.89%
2. iShares Core MSCI Europe ETF	4.65%
3. CRH PLC	4.19%
4. SAP SE	4.09%
5. Safran SA	3.95%
6. ASML Holding NV	3.65%
7. Airbus SE	3.13%
8. HSBC Holdings PLC	2.96%
9. Centrica PLC	2.86%
10. GSK PLC	2.85%

Total percentage of top 10 investments: 37.22%

Total number of investments: 52

Investment mix (September 30, 2025)

Industrials	16.37%
Healthcare	12.55%
Consumer Discretionary	12.50%
Information Technology	11.96%
Financials	10.85%
Materials	9.78%
Exchange Traded Funds	6.86%
Consumer Staples	6.42%
Utilities	4.79%
Energy	4.03%
Cash and other assets, net of liabilities	2.83%
Consumer Staples	1.06%

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium to high**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.



FUND FACTS

Yorkville International QVR Enhanced Protection Class – Series A

November 28, 2025

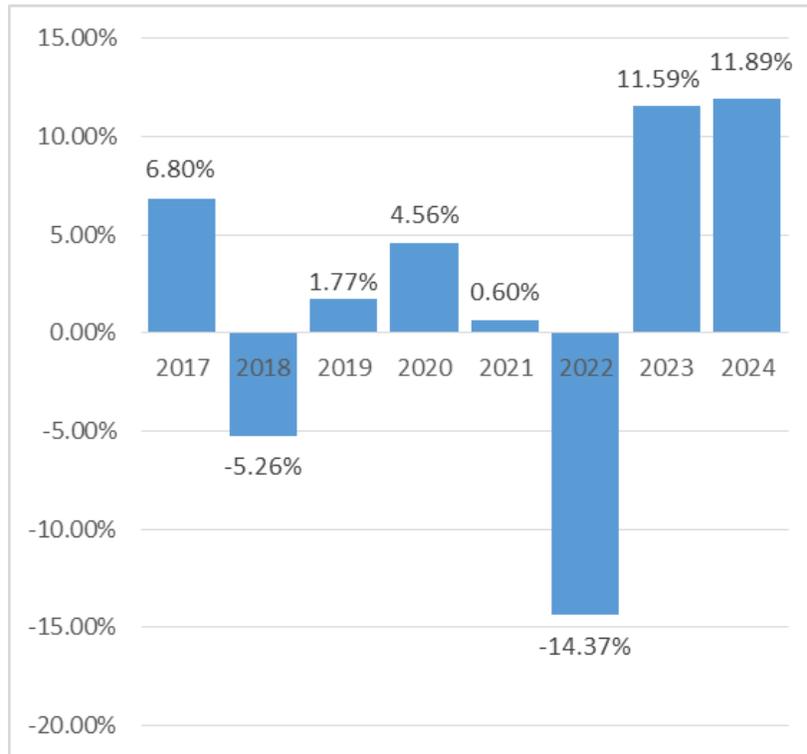
No guarantees
 Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed in the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 8 calendar years. Series A shares of the Fund dropped in value in 2 of the past 8 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.79%	January 31, 2021	Your investment would rise to \$1,107.93.
Worst return	-12.14%	April 30, 2022	Your investment would drop to \$878.56.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,297.04. This works out to an annual compound return of 2.81%.

<p>Who is the fund for? Investors who:</p> <ul style="list-style-type: none"> • seek long-term capital appreciation and controlled market volatility; • would like to participate in the upside market gain but need to protect their invested capital; • are looking for exposure to equity securities of issuers located in Europe, Australasia and the Far East; • have a long-term investment horizon (5 – 7 years); and • are looking for medium to high investment risk. 	<p>A word about tax</p> <p>In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.</p> <p>Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series' expenses were 2.45% of its value. This equals \$24.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the series' management fee (including the trailing commission) and operating expenses.	2.41%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.04%
Fund expenses	2.45%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.



FUND FACTS
Yorkville International QVR Enhanced Protection Class – Series A
 November 28, 2025

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative’s firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative’s firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan (“SWP”) payment by cheque.

<p>What if I change my mind? Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Crypto, Blockchain and FinTech Opportunities Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Crypto, Blockchain and FinTech Opportunities Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM900 YAM905 YAM910	Fund manager:	Yorkville Asset Management Inc.
Date series started:	May 28, 2021	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$2,939,948	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	2.65%		

What does the fund invest in?

This Fund seeks to provide investors with long term capital appreciation by investing primarily in a diversified portfolio of global equity securities of issuers in the fintech, blockchain and digital assets industries and issuers which service such industries.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Purpose Bitcoin ETF	7.56%
2. Coinbase Global Inc.	7.19%
3. Galaxy Digital Inc.	6.88%
4. IREN Ltd.	6.35%
5. Riot Platforms Inc.	6.15%
6. Robinhood Markets Inc.	6.10%
7. MARA Holdings Inc.	5.31%
8. Palantir Technologies Inc.	4.58%
9. Hut 8 Corp.	4.56%
10. Shopify Inc.	4.50%

Investment mix (September 30, 2025)

Information Technology	55.53%
Financials	21.71%
Consumer Discretionary	11.80%
Exchange Traded Funds	8.60%
Cash and other assets, net of liabilities	2.36%

Total percentage of top 10 investments: 59.18%

Total number of investments: 30

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **high**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees



FUND FACTS

Yorkville Crypto, Blockchain and FinTech Opportunities Class – Series A

November 28, 2025

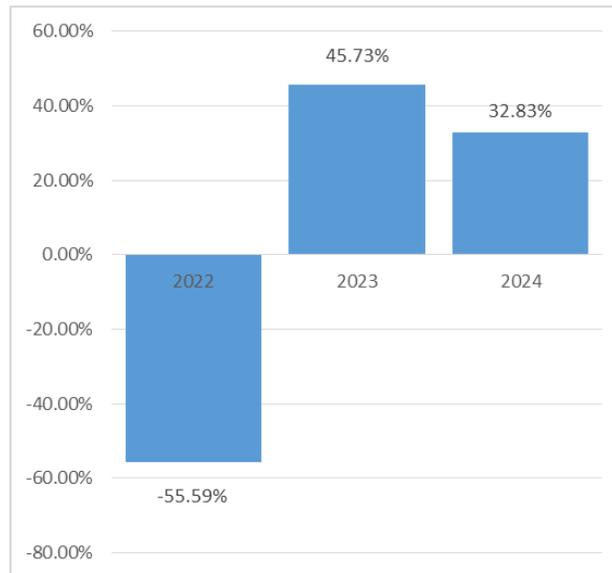
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how Series A shares of the Fund performed in the past 3 calendar years. The Fund dropped in value in 1 of the past 3 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	44.32%	November 30, 2024	Your investment would rise to \$1,443.20.
Worst return	-45.27%	June 30, 2022	Your investment would drop to \$547.29.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,119.73. This works out to an annual compound return of 2.64%.

Who is the fund for?

Investors who:

- seek long-term capital appreciation and can tolerate above average volatility;
- would like to participate in the upside market gain but need to protect their invested capital as the Fund's diversified exposure should lower its risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.



FUND FACTS

Yorkville Crypto, Blockchain and FinTech Opportunities Class – Series A

November 28, 2025

<p>profile when compared to the market performance of digital assets;</p> <ul style="list-style-type: none"> • would like exposure to the fintech, blockchain and digital assets sectors; • have a long-term investment horizon (5 – 7 years); and • can tolerate high investment risk. 	<p>Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy the Fund.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"> • You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns. The Fund’s expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series’ expenses were 2.70% of its value. This equals \$27.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund’s value)
Management expense ratio (MER) – This is the total of the series’ management fee (including the trailing commission) and operating expenses.	2.65%
Trading expense ratio (TER) – These are the Fund’s trading costs.	0.05%
Fund expenses	2.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative’s firm. It is paid from the Fund’s management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.



FUND FACTS
Yorkville Crypto, Blockchain and FinTech Opportunities Class – Series A
November 28, 2025

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative’s firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative’s firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan (“SWP”) payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Dividend Income Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Dividend Income Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM1000	Fund manager:	Yorkville Asset Management Inc.
Date series started:	May 30, 2022	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$15,423,402	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	3.22%		

What does the fund invest in?

This Fund seeks to generate income and long-term capital appreciation by investing primarily in dividend paying or income producing equity securities, including common shares, income trust units and preferred shares of Canadian issuers.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Cash and other assets, net of liabilities	9.37%
2. Celestica Inc.	4.68%
3. General Electric Co.	2.96%
4. iShares Core MSCI Europe ETF	2.93%
5. Shopify Inc.	2.68%
6. Suncor Energy Inc.	2.58%
7. Verizon Communications Inc.	2.37%
8. Royal Bank of Canada	2.37%
9. Microsoft Corp.	2.34%
10. Agnico Eagle Mines Ltd.	2.31%

Total percentage of top 10 investments: 34.59%

Total number of investments: 53

Investment mix (September 30, 2025)

Energy	17.67%
Information Technology	13.56%
Financials	12.61%
Cash and other assets, net of liabilities	9.37%
Communication Services	8.11%
Materials	8.06%
Consumer Discretionary	6.87%
Consumer Staples	5.03%
Utilities	4.75%
Industrials	4.64%
Healthcare	3.50%
Exchange Traded Funds	2.93%
Real Estate	2.90%

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

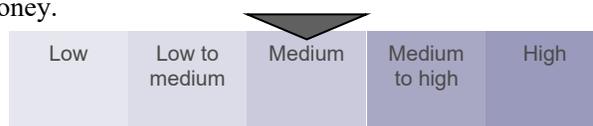
One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

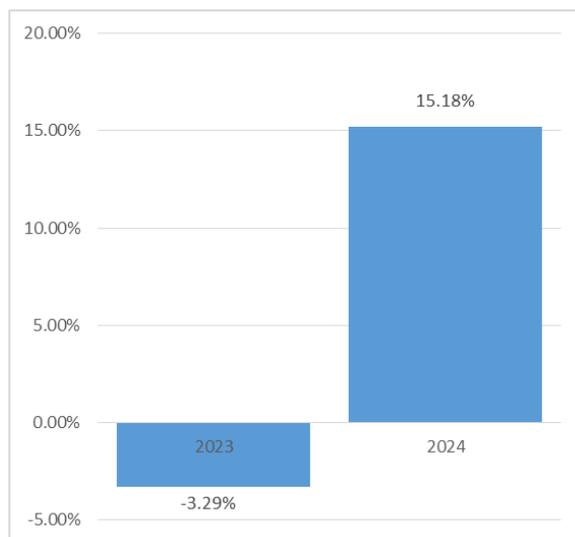
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This section tells you how Series A shares of the Fund have performed in past 2 calendar years. The Fund dropped in value in 1 of the past 2 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.71%	November 30, 2024	Your investment would rise to \$1,097.10.
Worst return	-6.28%	April 30, 2025	Your investment would drop to \$937.18.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,135.93. This works out to an annual compound return of 3.89%.

Who is the fund for?

Investors who:

- seek income and long-term capital appreciation;
- are looking for Canadian equity exposure;
- have a medium to long term investment horizon (5 – 7 years); and
- are looking for medium investment risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.



FUND FACTS

Yorkville Dividend Income Class – Series A

November 28, 2025

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series' expenses were 3.25% of its value. This equals \$32.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the series' management fee (including the trailing commission) and operating expenses.	3.22%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.03%
Fund expenses	3.25%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative's firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan ("SWP") payment by cheque.



FUND FACTS
Yorkville Dividend Income Class – Series A
November 28, 2025

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Yorkville Asset Management Inc.
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Toronto, ON, M5K 1A1
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Email: info@yorkvilleasset.com
www.yorkvilleasset.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



FUND FACTS

Yorkville Focused Growth Class – Series A

November 28, 2025

This document contains key information you should know about Yorkville Focused Growth Class (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund codes:	YAM1100	Fund manager:	Yorkville Asset Management Inc.
Date series started:	May 30, 2022	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$3,535,020	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	3.90%		

What does the fund invest in?

This Fund seeks to provide investors with long term capital appreciation by investing primarily in a concentrated portfolio of equity securities of North American companies that offer compelling growth opportunities.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Cash and other assets, net of liabilities	6.27%
2. Aritzia Inc.	4.24%
3. Alphabet Inc.	4.03%
4. New Gold Inc.	3.97%
5. Meta Platforms Inc.	3.47%
6. Shopify Inc.	3.33%
7. Celsius Holdings Inc.	3.12%
8. Microsoft Corp.	2.85%
9. Netflix Inc.	2.83%
10. iShares Core MSCI Europe ETF	2.82%

Total percentage of top 10 investments: 36.93%

Total number of investments: 50

Investment mix (September 30, 2025)

Information Technology	21.59%
Consumer Discretionary	19.92%
Communication Services	10.33%
Industrials	8.30%
Healthcare	7.89%
Materials	6.46%
Cash and other assets, net of liabilities	6.27%
Financials	5.26%
Exchange Traded Funds	5.03%
Consumer Staples	3.12%
Energy	3.03%
Utilities	2.80%

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium to high**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.



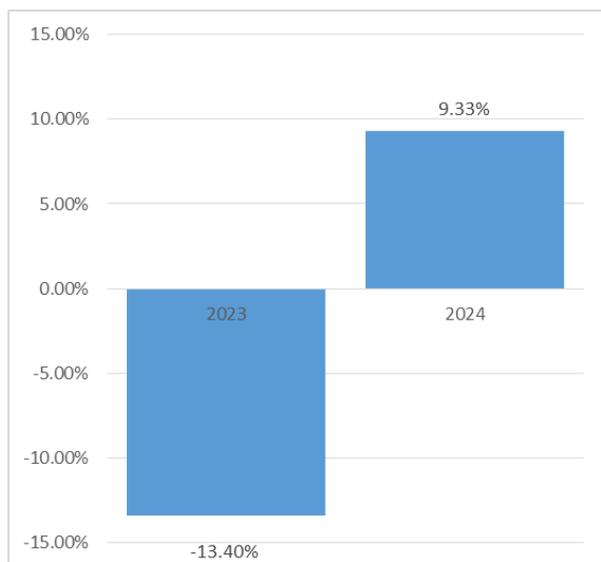
No guarantees
 Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of the money you invest.

How has the fund performed?

This section tells you how Series A shares of the Fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This section tells you how Series A shares of the Fund have performed in past 2 calendar years. The Fund dropped in value in 1 of the past 2 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series A shares of the Fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.58%	February 29, 2024	Your investment would rise to \$1,095.82.
Worst return	-14.04%	May 31, 2023	Your investment would drop to \$859.62.

Average return

A person who invested \$1,000 in Series A shares of the Fund since its inception now has \$1,013.86. This works out to an annual compound return of 0.41%.

Who is the fund for?

Investors who:

- seek long-term capital appreciation;
- are looking for exposure to growth companies in North America;
- have a long term investment horizon (5 – 7 years); and
- are looking for medium-to-high investment risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.



FUND FACTS
Yorkville Focused Growth Class – Series A
 November 28, 2025

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy shares. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns. The Fund’s expenses are made up of the management fee, operating expenses and trading costs.

As of March 31, 2025, the series’ expenses were 3.99% of its value. This equals \$39.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund’s value)
Management expense ratio (MER) – This is the total of the series’ management fee (including the trailing commission) and operating expenses.	3.90%
Trading expense ratio (TER) – These are the Fund’s trading costs.	0.09%
Fund expenses	3.99%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your shares are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative’s firm. It is paid from the Fund’s management fee and is based on the value of your investment. The rate depends on the sales charge.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative’s firm may charge you up to 2% of the net asset value of the switched shares, as negotiated between you and your representative’s firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan (“SWP”) payment by cheque.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Yorkville Asset Management Inc.
1240-100 Wellington Street West
Toronto, ON, M5K 1A1
Phone: 647-776-7480
Toll-free: 1-855-776-7480
Email: info@yorkvilleasset.com
www.yorkvilleasset.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



FUND FACTS

Yorkville Aegon Conservative Income Portfolio – Series A

November 28, 2025

This document contains key information you should know about Yorkville Aegon Conservative Income Portfolio (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund code:	YAM1400	Fund manager:	Yorkville Asset Management Inc.
Date series started:	June 9, 2025	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$152,724	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	N/A		

What does the fund invest in?

This Fund seeks to provide investors with income with the potential for long-term appreciation while preserving capital by investing primarily in global fixed income securities and equity securities, with generally more emphasis on fixed income securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds, including other funds managed by the Manager and/or Aegon Asset Management UK plc and its affiliates.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Yorkville Aegon Investment Grade Global Bond Fund 73.17%
2. Yorkville Aegon Global Equity Income Fund 25.11%
3. Cash and other assets, net of liabilities 1.72%

Investment mix (September 30, 2025)

- | | |
|---|--------|
| Fixed Income | 73.17% |
| Equities | 25.11% |
| Cash and other assets, net of liabilities | 1.72% |

Total percentage of top 10 investments: 100%

Total number of investments: 3

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.



How has the fund performed?
 This section tells you how Series A securities of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-year returns
 This section tells you how Series A securities of the Fund have performed in past calendar years. However, this information is not available because the Fund has not yet completed a calendar year.

Best and worst 3-month returns
 This section shows the best and worst returns for the Series A securities of the Fund in a 3-month period. However, this information is not available because the Fund has not yet completed a calendar year.

Average return
 This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series A securities of the Fund. However, this information is not available the Fund has not yet completed 12 consecutive months.

Who is the fund for?
Investors who:

- seek income and long-term capital appreciation;
- have a medium term investment horizon (3 – 5 years); and
- are looking for low to medium investment risk.

A word about tax
 In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.
 Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A securities of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy securities. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns.

The Fund’s expenses are made up of the management fee, operating expenses and trading costs. The series’ annual management fee is 2.25% of the series’ value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your securities are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative’s firm. It is paid from the Fund’s management fee and is based on the value of your investment.

Sales charge	What you pay
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FUND FACTS

Yorkville Aegon Conservative Income Portfolio – Series A

November 28, 2025

Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.
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Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched securities, as negotiated between you and your representative's firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan ("SWP") payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Aegon Conservative Income Portfolio – Series W

November 28, 2025

This document contains key information you should know about Yorkville Aegon Conservative Income Portfolio (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund code:	YAM1425	Fund manager:	Yorkville Asset Management Inc.
Date series started:	June 9, 2025	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$152,724	Minimum investment:	\$100,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	N/A		

What does the fund invest in?

This Fund seeks to provide investors with income with the potential for long-term appreciation while preserving capital by investing primarily in global fixed income securities and equity securities, with generally more emphasis on fixed income securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds, including other funds managed by the Manager and/or Aegon Asset Management UK plc and its affiliates.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Yorkville Aegon Investment Grade Global Bond Fund
2. Yorkville Aegon Global Equity Income Fund
3. Cash and other assets, net of liabilities

Investment mix (September 30, 2025)

73.17%	Equities	73.17%
25.11%	Fixed Income	25.11%
1.72%	Cash and other assets, net of liabilities	1.72%

Total percentage of top 10 investments: 100%

Total number of investments: 3

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.



How has the fund performed?

This section tells you how Series W securities of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-year returns

This section tells you how Series W securities of the Fund have performed in past calendar years. However, this information is not available because the fund has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for the Series W securities of the Fund in a 3-month period. However, this information is not available because the fund has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series W securities of the Fund. However, this information is not available because the Fund has not yet completed 12 consecutive months.

Who is the fund for?

Investors who:

- seek income and long-term capital appreciation;
- have a medium term investment horizon (3 – 5 years); and
- are looking for low to medium investment risk.

A word about tax

In general, you’ll have to pay income tax on any money to make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series W securities of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy securities. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns.

The Fund’s expenses are made up of the management fee, operating expenses and trading costs. The series’ annual management fee is 2.25% of the series’ value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your securities are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer



FUND FACTS
Yorkville Aegon Conservative Income Portfolio – Series W
 November 28, 2025

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment.

Sales charge	What you pay
Front-end option	0% to 1.20% of investment value each year. \$12.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched securities, as negotiated between you and your representative's firm.
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Aegon Balanced Portfolio – Series A

November 28, 2025

This document contains key information you should know about Yorkville Aegon Balanced Portfolio (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund code:	YAM1500	Fund manager:	Yorkville Asset Management Inc.
Date series started:	June 9, 2025	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$2,160,658	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	N/A		

What does the fund invest in?

This Fund seeks to provide investors with income and long-term capital appreciation by investing primarily in global fixed income securities and equity securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds, including other funds managed by the Manager and/or Aegon Asset Management UK plc and its affiliates.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Yorkville Aegon Global Equity Income Fund
2. Yorkville Aegon Investment Grade Global Bond Fund
3. Cash and other assets, net of liabilities

Investment mix (September 30, 2025)

60.22%	Equities	60.22%
39.55%	Fixed Income	39.55%
0.23%	Cash and other assets, net of liabilities	0.23%

Total percentage of top 10 investments: 100%

Total number of investments: 3

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.



How has the fund performed?

This section tells you how Series A securities of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-year returns

This section tells you how Series A securities of the Fund have performed in past calendar years. However, this information is not available because the fund has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for the Series A securities of the Fund in a 3-month period. However, this information is not available because the fund has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series A securities of the Fund. However, this information is not available because the fund has not yet completed 12 consecutive months.

Who is the fund for?

Investors who:

- seek long-term capital appreciation and preservation of capital;
- have a medium term investment horizon (3 – 5 years); and
- are looking for low to medium investment risk.

A word about tax

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A securities of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"> • You and your representative decide on the rate of commission that you pay when you buy securities. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns.

The Fund’s expenses are made up of the management fee, operating expenses and trading costs. The series’ annual management fee is 2.25% of the series’ value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your securities are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative’s firm. It is paid from the Fund’s management fee and is based on the value of your investment.

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched securities, as negotiated between you and your representative's firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan ("SWP") payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Aegon Balanced Portfolio – Series W

November 28, 2025

This document contains key information you should know about Yorkville Aegon Balanced Portfolio (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund code:	YAMI1525	Fund manager:	Yorkville Asset Management Inc.
Date series started:	June 9, 2025	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$2,160,658	Minimum investment:	\$100,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	N/A		

What does the fund invest in?

This Fund seeks to provide investors with income and long-term capital appreciation by investing primarily in global fixed income securities and equity securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds, including other funds managed by the Manager and/or Aegon Asset Management UK plc and its affiliates.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Yorkville Aegon Global Equity Income Fund
2. Yorkville Aegon Investment Grade Global Bond Fund
3. Cash and other assets, net of liabilities

Investment mix (September 30, 2025)

60.22%	Equities	60.22%
39.55%	Fixed Income	39.55%
0.23%	Cash and other assets, net of liabilities	0.23%

Total percentage of top 10 investments: 100%

Total number of investments: 3

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.



How has the fund performed?

This section tells you how Series W securities of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-year returns

This section tells you how Series W securities of the Fund have performed in past calendar years. However, this information is not available because the fund has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for the Series W securities of the Fund in a 3-month period. However, this information is not available because the fund has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series W securities of the Fund. However, this information is not available because the fund has not yet completed 12 consecutive months.

Who is the fund for?

Investors who:

- seek long-term capital appreciation and preservation of capital;
- have a medium term investment horizon (3 – 5 years); and
- are looking for low to medium investment risk.

A word about tax

In general, you’ll have to pay income tax on any money to make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series W securities of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy securities. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns.

The Fund’s expenses are made up of the management fee, operating expenses and trading costs. The series’ annual management fee is 2.25% of the series’ value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your securities are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative’s firm. It is paid from the Fund’s management fee and is based on the value of your investment.

Sales charge	What you pay
Front-end option	0% to 1.20% of investment value each year. \$12.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched securities, as negotiated between you and your representative's firm.
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Aegon Growth Portfolio – Series A

November 28, 2025

This document contains key information you should know about Yorkville Aegon Growth Portfolio (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund code:	YAMI1600	Fund manager:	Yorkville Asset Management Inc.
Date series started:	June 9, 2025	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$3,221,554	Minimum investment:	\$1,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	N/A		

What does the fund invest in?

This Fund seeks to provide investors with long term capital appreciation by investing primarily in global equity securities and fixed income securities, with generally more emphasis on equity securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds, including other funds managed by the Manager and/or Aegon Asset Management UK plc and its affiliates.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Yorkville Aegon Global Equity Income Fund
2. Yorkville Aegon Investment Grade Global Bond Fund
3. Cash and other assets, net of liabilities

Investment mix (September 30, 2025)

80.19%	Equities	80.19%
19.56%	Fixed Income	19.56%
0.24%	Cash and other assets, net of liabilities	0.24%

Total percentage of top 10 investments: 100%

Total number of investments: 3

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

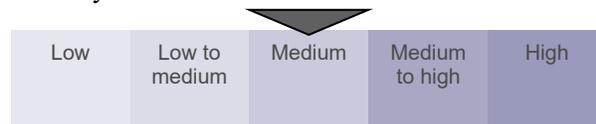
One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.



How has the fund performed?
 This section tells you how Series A securities of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-year returns
 This section tells you how Series A securities of the Fund have performed in past calendar years. However, this information is not available because the fund has not yet completed a calendar year.

Best and worst 3-month returns
 This section shows the best and worst returns for the Series A securities of the Fund in a 3-month period. However, this information is not available because the fund has not yet completed a calendar year.

Average return
 This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series A securities of the Fund. However, this information is not available because the fund has not yet completed 12 consecutive months.

Who is the fund for?
Investors who:

- seek long-term capital appreciation;
- are looking to diversify their equity investments globally;
- have a long term investment horizon (5 – 7 years); and
- are looking for medium investment risk.

A word about tax
 In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A securities of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy securities. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative’s firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund’s returns.

The Fund’s expenses are made up of the management fee, operating expenses and trading costs. The series’ annual management fee is 2.25% of the series’ value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your securities are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer.

Yorkville Asset Management Inc. pays the trailing commission to your representative’s firm. It is paid from the Fund’s management fee and is based on the value of your investment.



FUND FACTS
Yorkville Aegon Growth Portfolio – Series A
November 28, 2025

Sales charge	What you pay
Front-end option	0% to 1.00% of investment value each year. \$10.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative’s firm may charge you up to 2% of the net asset value of the switched securities, as negotiated between you and your representative’s firm.
Manual transaction fees	Yorkville Asset Management Inc. may charge a fee of up to \$25 if you request your systematic withdrawal plan (“SWP”) payment by cheque.

<p>What if I change my mind?</p> <p>Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information</p> <p>Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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FUND FACTS

Yorkville Aegon Growth Portfolio – Series W

November 28, 2025

This document contains key information you should know about Yorkville Aegon Growth Portfolio (the “Fund”). You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Yorkville Asset Management Inc. at 1-855-776-7480 or info@yorkvilleasset.com, or visit www.yorkvilleasset.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts			
Fund code:	YAM1625	Fund manager:	Yorkville Asset Management Inc.
Date series started:	June 9, 2025	Portfolio manager:	Yorkville Asset Management Inc.
Total value of the Fund on September 30, 2025:	\$3,221,554	Minimum investment:	\$100,000 initial, \$100 additional, \$25 Pre-Authorized Chequing Plans
Management expense ratio (MER):	N/A		

What does the fund invest in?

This Fund seeks to provide investors with long term capital appreciation by investing primarily in global equity securities and fixed income securities, with generally more emphasis on equity securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds, including other funds managed by the Manager and/or Aegon Asset Management UK plc and its affiliates.

The charts below give you a snapshot of the Fund’s investments on September 30, 2025. The Fund’s investments will change.

Top 10 investments (September 30, 2025)

1. Yorkville Aegon Global Equity Income Fund
2. Yorkville Aegon Investment Grade Global Bond Fund
3. Cash and other assets, net of liabilities

Investment mix (September 30, 2025)

80.19%	Equities	80.19%
19.56%	Fixed Income	19.56%
0.24%	Cash and other assets, net of liabilities	0.24%

Total percentage of top 10 investments: 100%

Total number of investments: 3

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

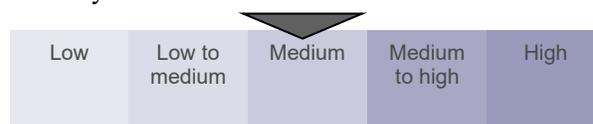
One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Yorkville Asset Management Inc. has rated the volatility of this Fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by Yorkville Asset Management Inc. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “What are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

No guarantees

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of the money you invest.



How has the fund performed?

This section tells you how Series W securities of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This section tells you how Series W securities of the Fund have performed in past calendar years. However, this information is not available because the fund has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for the Series W securities of the Fund in a 3-month period. However, this information is not available because the fund has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series W securities of the Fund. However, this information is not available because the fund has not yet completed 12 consecutive months.

Who is the fund for?

Investors who:

- seek long-term capital appreciation;
- are looking to diversify their equity investments globally;
- have a long term investment horizon (5 – 7 years); and
- are looking for medium investment risk.

A word about tax

In general, you'll have to pay income tax on any money to make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series W securities of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

There is only one sales charge option when you buy this series.

Sales charge	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Front-end option (initial sales charge)	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	• You and your representative decide on the rate of commission that you pay when you buy securities. The initial sales charge is deducted from the amount you have available for investment. It goes to your representative's firm as a commission.

Fund expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of the management fee, operating expenses and trading costs. The series' annual management fee is 2.25% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you. If your securities are held with a dealer that does not make a suitability determination then the amount of this trailing commission will be rebated to you by the dealer



FUND FACTS
Yorkville Aegon Growth Portfolio – Series W
 November 28, 2025

Yorkville Asset Management Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment.

Sales charge	What you pay
Front-end option	0% to 1.20% of investment value each year. \$12.00 per year for every \$1,000.00 you invest.

Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.
Switch fees	Your representative's firm may charge you up to 2% of the net asset value of the switched securities, as negotiated between you and your representative's firm.
Short-term trading fees	Up to 2% of the amount redeemed if you (i) redeem or switch within 30 days of an earlier switch (ii) redeem or switch within 30 days of purchase; or (iii) appear to be timing market activity. This fee is charged by the Fund.

<p>What if I change my mind? Under securities law in some provinces and territories, you have the right to:</p> <ul style="list-style-type: none"> • withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or • cancel your purchase within 48 hours after you receive confirmation of the purchase. <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p>For more information Contact Yorkville Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Yorkville Asset Management Inc. 1240-100 Wellington Street West Toronto, ON, M5K 1A1 Phone: 647-776-7480 Toll-free: 1-855-776-7480 Email: info@yorkvilleasset.com www.yorkvilleasset.com</p> <p>To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.</p>
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