FORM 51-102F3 - MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Blue Moon Zinc Corp.
1040 West Georgia, 15th Floor
Vancouver, BC V6E 4H1

2. DATE OF MATERIAL CHANGE

December 2, 2020

3. NEWS RELEASE

News release dated December 2, 2020 was disseminated through the facilities of Accesswire

4. SUMMARY OF MATERIAL CHANGE

Blue Moon Zinc. Corp. (the "Company") regains 100% ownership of the Blue Moon project after Joint Venture Partner fails to meet initial earn-in requirements.

5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company announces it has regained 100% ownership in the Blue Moon zinc-silver project in the western United States. The former joint venture partner, Platina Resource Ltd. ("Platina"), successfully drilled the BMZ 79 and BMZ 80 holes in late 2019 which greatly enhanced the project and further expanded the high grade mineralization. Further details on the drill results can be found in the Company's press releases dated January 24, 2020 and February 3, 2020. Despite the very positive results, Platina was not able to fulfill the initial earn-in requirement of the joint venture agreement, including but not limited to, drilling 10,000 metres within the prescribed timeframe. 100% interest in the project has reverted back to the Company. The Company announced the Joint Venture on August 27, 2019.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Patrick McGrath, CEO
Telephone: +1-832-499-6009

9. DATE OF REPORT

December 2, 2020