

RECEIPT

PROTON CAPITAL CORP.

This is the receipt of the Alberta Securities Commission for the Preliminary CPC Prospectus of the above Issuer dated January 28, 2022 (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia and Saskatchewan. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

January 28, 2022

"Anthony Potter"

Anthony Potter

Manager, Corporate Disclosure & Financial Analysis

SEDAR Project #03332153