

FORM 51-102F3

MATERIAL CHANGE REPORT

**Item 1 Name and Address of Company**

CANDENTE COPPER CORP. (the "Company")  
Suite 801– 1112 Pender Street  
Vancouver, BC, Canada, V6E 2S1

**Item 2 Date of Material Change**

December 14, 2022

**Item 3 News Release**

A news release dated December 14, 2022 was disseminated to the Toronto Stock Exchange and through various other approved public media and filed on SEDAR with applicable securities commissions.

**Item 4 Summary of Material Change(s)**

The Company announces private placement with Fortescue Metals.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announced that it has entered into an agreement to complete a private placement with Nascent Exploration Pty. Ltd., a wholly owned subsidiary of Fortescue Metals Group Ltd. to raise \$4,000,000 through the issuance of an aggregate of 22,222,222 common shares of the Company ("Shares") at a price of \$0.18 per Share.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Joanne Freeze, CEO, President and Corporate Secretary  
Telephone: (604) 689-1957

**Item 9 Date of Report**

December 14, 2022