

24 SEPTEMBER 2024

NASCENT EXPLORATION PTY LTD ANNOUNCES INCREASED INVESTMENT IN ALTA COPPER CORP.

Nascent Exploration Pty Ltd. (“**Nascent**”), a wholly owned subsidiary of Fortescue Ltd (Fortescue) has completed a private placement investment (the “**Private Placement**”) into Alta Copper Corp. (TSX:ATCU, BVL: ATCU, OTCQX: ATCUF) (“**Alta Copper**”) on September 16, 2024.

Pursuant to the Private Placement, Alta Copper issued to Nascent an aggregate of 4,629,630 common shares (“**Shares**”) at a price of CAD\$0.54 per Share for a total purchase price of CAD\$2,500,000.

Prior to the completion of the Private Placement, Nascent owned 26,067,498 Shares, representing 30.60% of the outstanding Shares on a non-diluted basis, and 28.66% on a fully diluted basis. Upon completion of the Private Placement, Nascent now holds 30,697,128 Shares, representing 34.18% (an increase of 3.58%) of the outstanding Shares on a non-diluted basis and 32.12% (an increase of 3.46%) on a fully diluted basis.

Nascent’s acquisition was made for investment purposes. In accordance with applicable Canadian securities laws, Nascent may, from time to time and at any time, evaluate its investment in Alta Copper and acquire additional shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of Alta Copper in the open market or otherwise, and reserves the right to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of Alta Copper and other relevant factors.

The head office of Alta Copper is located at Suite 801, 1112 Pender Street, Vancouver, BC, Canada V6E 2S1. The head office of Nascent is located at Level 2, 87 Adelaide Terrace, East Perth, WA, Australia 6004.

A copy of the Early Warning Report filed on Form 62-103F1 in connection with the Private Placement can be requested from Navdeep (Mona) Gill, Corporate Secretary of Nascent, at cosec@fortescue.com.

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About Fortescue

Fortescue is the technology, energy and metals group accelerating the commercial decarbonisation of industry, rapidly, profitably and globally. Our Metals business comprises our iron ore operations in the Pilbara, Western Australia as well as a pipeline of exploration projects globally in Africa, Latin America and Australia. By 2030, we aim to have our Australian iron ore operations running on green energy, achieving Real Zero Scope 1 and 2 terrestrial emissions. Our Energy business is building a global portfolio of renewable green hydrogen and green ammonia projects and developing green technology solutions. As our business develops globally, our commitment to building thriving communities expands with us. Delivering positive social and economic change through training, employment and business development opportunities is a key focus.

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