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**Rojo Resources Ltd. Announces the Signing of a
Letter Of Intent With Konnect Mobile Communications Inc. and
Proposed Subscription Receipt Financing**

Vancouver, British Columbia - (December 11, 2017) – **ROJO RESOURCES LTD.** (TSXV:RJ.H) (the "**Corporation**" or "**Rojo**") is pleased to announce that it has entered into a letter of intent dated November 30, 2017 (the "**LOI**") with Konnect Mobile Communications Inc. ("**Konnect**" or "**KMC**"). Pursuant to the LOI, it is proposed that Rojo, Konnect and (if applicable), the securityholders of Konnect, will enter into a definitive agreement (the "**Definitive Agreement**") in respect of a business combination of Rojo and Konnect (the "**Transaction**"), which is anticipated to constitute a Reverse Takeover (as that term is defined in the policies of the TSX Venture Exchange (the "**TSXV**") of Rojo. In connection with the completion of the Transaction, the Corporation intends to delist its securities from the TSXV and list same on the Canadian Securities Exchange (the "**CSE**") as a technology issuer. The final structure of the Definitive Agreement is subject to applicable corporate, securities and tax considerations. The Transaction is an arm's length transaction.

Prior to the completion of the Transaction ("**Transaction Closing**"), Konnect will complete a 1:4 forward split of its securities (the "**Split**"). Konnect currently has 15,579,000 shares issued and outstanding and an additional 550,000 shares have been reserved for issuance in connection with a private placement financing (the "**Private Placement**") currently being conducted by Konnect to be completed before the Split. On completion of the Private Placement (and assuming full take up of the Private Placement) it is anticipated that Konnect will have 16,129,000 shares issued and outstanding, such that post Split and prior to the conversion of Subscription Receipts and the issuance of Finder's Shares described below, there will be 64,516,000 Konnect shares issued and outstanding (the "**Post Split Konnect Shares**"). The Post Split Konnect Shares, together with additional securities of Konnect derived from the conversion of Subscription Receipts and Finder's Shares, will be exchanged on a 1:1 ratio for shares in Rojo.

In consideration of introducing Konnect to Rojo, Mackie Research Capital Corporation shall be issued, immediately prior to the Transaction Closing, such number of shares in the capital of Konnect (the "**Finder's Shares**") as is equal to 5% of the number of Post Split Konnect Shares, which Finder's Shares shall also be exchanged on a 1:1 basis into shares of Rojo on Transaction Closing.

On the Transaction Closing, it is anticipated that Rojo will change its name to Konnect Mobile Communications Corp. (the "**Name Change**") and will carry on with the development of Konnect's business, as more particularly described below. Prior to, or in conjunction with, the

Transaction Closing, the Corporation or Konnect will create a share compensation plan for key management, directors and employees of up to 20 million post-Transaction Rojo Shares, in addition to the rolling stock option plan of the Company. Such incentive shares shall be released based on pre-established criteria to be determined by the management of Rojo, from time to time.

Pursuant to the terms of certain consulting agreements, Konnect is required to pay an aggregate amount equal to 15% of the pre-tax profits of Konnect as a bonus, which amount may be convertible at the option of the consultants into an aggregate of 15% of the common shares of Konnect, valid for a five year period and in any event shall result in the issuance of no less than 3,300,000 shares of Konnect to the consultants. Konnect intends to negotiate a buy-out of these payment obligations prior to the Transaction Closing or, in the alternative, Rojo will assume these obligations subject to compliance with applicable regulatory and exchange rules.

In connection with the Transaction, the Corporation may convert outstanding debt (if any) at a price of \$0.50 per common share ("**Rojo Share**") and will have a maximum debt capped at \$200,000 payable to accountants and auditors and for expenses associated with the Transaction, and otherwise shall be debt free prior to the Transaction.

About Konnect

Konnect is an emerging growth Canadian technology company focused on developing technology based products and services routinely used by the general public when conducting personal financial activities over the internet.

Konnect's flagship product is called "Paysocial". Paysocial is a new Canadian Fintech disruptor mobile app that offers some of the traditional expensive services of "Banks", "Western Union", "PayPal", "Interac" and "Aeroplan" at a fraction of the cost, and in many instances, at nominal or no cost. Paysocial gives users the choice to waive any transaction fee, including fees for bill payments, money transfers, withdrawals and deposits, simply by viewing an in-app targeted sponsored advertisement, similar to the "YouTube", "Facebook" and "Google" web advertising revenue model. Paysocial gives users the ability to earn up to 5% cashback on every purchase made using Paysocial at participating merchants, simply by allowing users to share their purchases via their social media profiles like Facebook and providing a positive testimonial for the merchant. Paysocial has an affiliate program as well, whereby users can refer their friends and receive up to \$5 per fully registered user. Additionally, users of Paysocial who back-up the social media shares of their referrals will receive up to 1.5% cashback on all their shared purchases.

Konnect is working with Hitachi Security and Deloitte for system security and auditing purposes. It has filed two PCT patents related to Paysocial's competitive advantages described above. The Beta geographic launch territory for Paysocial will be Canada, starting with the city of Montreal, with an expected launch within Q1 of 2018. Konnect's goal is to reach 1 million Canadian downloads within 48 months.

The target markets for Paysocial are i) the millennial market, (who dominate the use of the economy's spending power at the retail point of sale and online); ii) the migrant worker market (7 million people in Canada are underbanked/unbanked); and iii) the small to medium sized merchants market who are being charged excessive fees by financial institutions for processing fees and loyalty rewards program fees, in some cases upwards of 10 per cent per transaction.

Konnect is also working in the longer term horizon, on a new product called Ecurnc (pronounced E-currency) but stands for "Entertainment Currency". Ecurnc is a proposed new cryptocurrency to be created for the purpose of rewarding fans and super fans who purchase goods and services from their favorite celebrities, artists, bands and major brands they love. Konnect's goal is to get Ecurnc endorsed and backed by major A-list celebrities and social media influencers and to eventually launch an initial coin offering ("ICO") pre-sale. The Ecurnc product is in the very early stages of development with management currently working on ensuring that the legal structure and jurisdiction of Ecurnc will be compliant with all applicable Canadian and US securities laws; consequently, management is not able to determine the timing of the proposed ICO launch or if the ICO will occur.

Finally, Konnect is also engaged in the early stage development of an artificial intelligence "Big Data" collection and organization engine, which will be designed to analyze data from both the Paysocial and Ecurnc programs. Konnect's goal is to create a new "Credit Score" system to be called the "Consumer Spending Score" which will be used by micro-financing companies in developing markets where there are no credit cards, allowing them to make better lending decisions. No specific release date has been established for the Consumer Spending Score business segment, as this product is currently in the early stages of development.

Konnect was incorporated as Hitlab Promoter Inc. in June 2011, and changed its name to Konnect Mobile Communications Inc. in May 2015. Since 2016, its focus has been on mobile applications and Fintech. Since incorporation Konnect has raised approximately \$7,400,000 CAD and deployed such funds into the development of its various technologies to date. Konnect is now ready to open its doors to the public markets pursuant to the proposed Transaction with Rojo.

Proposed Directors and Officers of the Corporation

Upon completion of the Transaction, it is anticipated that Rojo's current management and board of directors will resign and that representatives of Konnect with the requisite experience to manage the Corporation in connection with the completion of the Transaction will be appointed, as follows:

President, CEO & Director – Mr. William Lee Coyle: Founder of Konnect with over 15+ years of entrepreneurial experience in the areas of banking, direct sales, marketing, mobile money transfer and mobile application development.

Executive Chairman & Director - Mr. Richard T. Groome: Mr. Groome graduated from McGill University in 1981 with a Bachelor of Arts degree in Economics. Mr. Groome is currently President & Managing Partner at Notre-Dame Capital Inc. and a Director of Hitlab Inc. Mr. Groome has been involved in the Capital Markets across Canada for over 30 years and in addition to funding several hundred companies, Mr. Groome was formerly a director of the CDNX Exchange, the predecessor exchange to the TSX Venture.

Director – Mr. Tomas Gauthier: Mr. Gauthier combines an unrivalled passion for innovation creation with more than 15 years of technology startup experience. He is using his accumulated expertise to create an automated value creation ecosystem with the purpose of bringing out the best in the entrepreneurs he works with. Graduating in finance, Mr. Gauthier has funded, developed, launched and operated multiple technology products in the social media, artificial intelligence, fintech and blockchain sectors. Mr. Gauthier has a degree in finance from the business administration program at Bishop’s University.

Director – Mr. Dominique-Sebastien Forest: Mr. Forest works with CEOs and Executive Teams with a comprehensive approach, supporting his clients by taking an active role within the organization. Generating revenues, raising capital, finding fitting talent and creating the appropriate communication channels.

Director – Mr. Andre Halley: Mr. Halley has a career spanning 45 years in the telecommunications industry and is currently involved in various advisory and management functions, including acting as Chairman, director or advisor to various private and public companies, including CASSIOT, MOBI724 Global Solutions (CSE:MOS), INNO-CENTRE and Prevetec Microbia Inc. In addition, Mr. Halley is a partner at TG Consulting and DJM ASIA. Mr. Halley has previously held senior executive, board or executive positions in a variety of telecom companies, including OOREEDOO ALGERIA, SKYWAVE, European Data Communication, International Advisory Services Ltd., TIW ASIA, ORBCOMM, Teleglobe Canada, Bell Mobility and Bell Canada.

In addition to the foregoing, the existing management of Rojo intends to nominate one additional director for appointment in connection with the Transaction. Details in respect of the identity and qualifications of such director will be provided when available.

Financial Information of Konnect

Konnect is currently preparing its audited financial information which will be disclosed once completed in an updated news release.

Subscription Receipt Offering

In connection with the Transaction, Konnect intends to complete a brokered private placement offering (the "**Offering**") of subscription receipts ("**Subscription Receipts**") led by Mackie Research Capital Corporation ("**MRCC**" or the "**Agent**") for minimum gross proceeds of \$3.5M and maximum gross proceeds of \$4.5M, or such other amount as the parties may agree upon in writing. The proposed issue price of each Subscription Receipt shall be \$0.50 (the "**Issue Price**"). Immediately prior to the Transaction Closing but after the Split, each Subscription Receipt shall be exchanged automatically, for no additional consideration, into one unit of KMC (a "**KMC Unit**") upon the Escrow Release Conditions (defined below) being satisfied, and each KMC Unit will then be immediately replaced with one unit of the Company (a "**Rojo Unit**") on the Transaction Closing.

MRCC expects to begin the Offering process in December 2017, with a view towards completion of the Offering in January 2018 (the "**Offering Closing Date**") or at such other time as MRCC, KMC and the Corporation may agree upon.

Each KMC Unit shall be comprised of one (1) post-Split KMC Share and one (1) post-Split KMC Share purchase warrant (a "**KMC Warrant**"). Each full KMC Warrant is exercisable into one post-Split KMC Share at \$1.00 for 12 months following the Transaction Closing, subject to Accelerated Exercise (defined below).

Each Rojo Unit shall be comprised of one (1) Rojo Share and one (1) Rojo Share purchase warrant of Rojo (a "**Rojo Warrant**"). Each full Rojo Warrant is exercisable into one Rojo Share at \$1.00 for 12 months following the Transaction Closing, provided, however, that in the event that the closing price of the outstanding Rojo Shares on the CSE is greater than \$1.50 for a period of 20 consecutive trading days at any time after the Transaction Closing, the Corporation may, at its option, accelerate the expiry date of the Rojo Warrants by giving notice to the holders thereof and in such case the Rojo Warrants will expire at 5:00 p.m. (Toronto time) on the date which is the earlier of: (i) the 30th day after the date on which such notice is given by the Corporation; and (ii) 12 months from the Offering Closing Date (the "**Accelerated Exercise**").

On the Offering Closing Date, the Agent will be paid 50% of the Commission (defined below) and all Expenses (defined below) from the gross proceeds of the Offering (the "**Net Proceeds**").

The Net Proceeds of the Offering (less \$500,000 that is to be forwarded to KMC) shall be deposited (the "**Escrowed Funds**") into an interest-bearing escrow account through an escrow agent (the "**Escrow Agent**") mutually acceptable to the parties. The Escrowed Funds, will be released from escrow to the Corporation upon the Escrow Release Conditions (defined below) having been satisfied or waived to the satisfaction of the Agent, acting reasonably (the "**Escrow Release Time**"). This will be done on the delivery by MRCC of a notice to the Escrow Agent confirming that the Escrow Release Conditions have been met, and directing the Escrow Agent

to release the Escrowed Funds to the KMC or the Corporation, along with any interest accrued thereon.

The Escrow Release Conditions shall include, but will not be limited to: (i) all the necessary regulatory and shareholder approvals for the Transaction including approval of the TSXV and CSE, as applicable, (ii) written confirmation from each of KMC and the Corporation that all conditions to the Transaction have been satisfied, other than release of the Escrowed Funds, and that the Transaction shall be completed forthwith upon release of the Escrowed Funds, and (iii) the distribution of the Subscription Receipts and underlying securities being exempt from applicable prospectus and registration requirements of applicable securities laws.

In the event that the Escrow Release Time occurs between one hundred eighty-one (181) days from the Offering Closing Date and two hundred and thirty-nine (239) days from the Offering Closing Date, each Subscription Receipt shall thereafter entitle the holder to receive upon deemed exercise, for no additional consideration, 1.10 KMC Units (in lieu of one KMC Unit).

In the event that the Escrow Release Time does not occur prior to 5:00 p.m. (Toronto time) on that date which is two hundred and forty (240) days following the Offering Closing Date, the Escrow Agent shall refund the Escrowed Funds together with the accrued interest to the subscribers to the Offering. In such instance, it shall be the sole responsibility of KMC to make the subscribers to the Offering whole on their investment amount and paying any shortfall.

The Subscription Receipts will be offered by way of private placement exemptions from prospectus requirements in all the provinces of Canada and such other jurisdictions as the parties may agree upon and where the Offering can be lawfully made. The Subscription Receipts will be subject to a statutory hold period of four months and one day from closing of the Offering.

KMC will also grant to the Agent an option (the "**Agent's Option**") to offer up to an additional 15% in Subscription Receipts of KMC, by giving written notice of the exercise of the Agent's Option, or a part thereof, to KMC at any time up to 48 hours prior to the Offering Closing Date. All Subscription Receipts sold on exercise of the Agent's Option will be subject to the Escrow Release Conditions.

If the Offering is successfully completed, subject to the President's List, the Agent will receive a cash commission (the "**Commission**") equal to 8.0% of the gross proceeds arising from the Offering, including the gross proceeds arising from the exercise, where any such exercise takes place in whole or in part, of the Agent's Option, together with warrants ("**Agent's Warrants**")

entitling the Agent to purchase such number of KMC Units, or upon completion of the Transaction, Rojo Units, as is equal to 8.0% of the Subscription Receipts issued in the Offering (including upon exercise of the Agent's Option) at an exercise price equal to the Issue Price for a period of 12 months following the Transaction Closing, subject to the Accelerated Exercise. Subject to applicable law and the rules of the Exchange, in addition, immediately prior to the Transaction Closing, MRCC shall receive such number of post-Split KMC Shares equal to 5% of the outstanding KMC Shares, with certain exclusions (the "**Finder Shares**").

Transaction Conditions

The completion of the Transaction is subject to a number of conditions, including but not limited to, the execution of the Definitive Agreement, completion of satisfactory due diligence including the delivery and satisfactory review of the audited financial statements of Konnect, completion of the Offering, completion of the Name Change, completion of the Split, approval of the listing of the Rojo Shares on the CSE and approval to delist the Rojo Shares from the TSXV and the approval of the Transaction by each of the TSXV, CSE and the board of directors and shareholders of each of Rojo and Konnect (if and as applicable).

Miscellaneous Terms

The securities to be issued in connection with the Transaction have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons (as defined in Regulation S promulgated under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Unless agreed between the Corporation and Konnect, the LOI will terminate on the earlier of (i) execution of the Definitive Agreement, (ii) September 1, 2018 or (iii) 240 days following closing of the Offering.

About Rojo

The Corporation's historical business activity has been related to the exploration and development of mineral resource properties. Subsequent to completing the Transaction, the Corporation will not pursue mineral resource exploration or development but will continue with the development of Konnect's business.

Trading Update

Trading of the Corporation's shares will remain halted until completion of the Transaction or until satisfactory documentation is filed with the TSXV. Additional information about the Transaction will be provided by way of a subsequent news release.

On Behalf of the Board of Directors

Allen Morishita, President and CEO.

For more Information

Contact: Patricia Wilson

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For further information on Konnect please contact:

Mr. William Coyle

President and CEO

Email: bill@paysocial.ca

-or-

Mr. Richard Groome

Executive Chairman

Email: rick@paysocial.ca

Completion of the Transaction is subject to a number of conditions, including TSXV acceptance. The Transaction cannot close until the required approvals are obtained. There can be no assurance that the Transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon.

The TSXV has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

Reader Advisory

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws and information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or

achievements to be materially different from those implied by such statements. Such statements include: the ability of the Corporation to enter into Definitive Agreements with Konnect and to complete the Transaction and the Offering and the ability of Konnect to develop the Paysocial product, obtain sufficient consumer awareness of the product and reach the target of one million downloads within 48 months from the date of the product's launch; to successfully launch the Ecurnc product, to obtain endorsements from A-list celebrities and complete an initial coin offering; to advance the proposed artificial intelligence Big Data engine and create and develop the new Credit Score system; and to raise sufficient financing to complete its business strategy. There is no certainty that any of these events will occur. Although such statements are based on management's reasonable assumptions, there can be no assurance that such assumptions will prove to be correct. We assume no responsibility to update or revise them to reflect new events or circumstances.

The Corporation's securities have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. Persons", as such term is defined in Regulation S under the U.S. Securities Act, absent registration or an applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

Additionally, there are known and unknown risk factors which could cause the Corporation's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Such risks include, but are not limited to, the inability of the Corporation to complete the Transaction and the Offering, or following the closing of the Transaction, the inability of the Corporation to complete an initial coin offering due to an inability to raise sufficient funds to pursue this long-term goal, regulatory risks associated with an undeveloped and emerging body of law respecting crypto currencies both in Canada and internationally, illiquidity and volatility of any cryptocurrency, malfunction, breakdown or abandonment of Bitcoin or Ethereum protocol, failure to properly incentivize miners, and the risk that a digital token will never make it to an initial coin offering.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Corporation disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by applicable securities laws.