



## AVANTI CLOSES FINAL TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

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**Vancouver, British Columbia, December 8, 2017 – Avanti Energy Inc. (TSXV: AVN) (“Avanti” or the “Company”)** is pleased to announce that effective December 7, 2017, the Company has closed the final tranche of the private placement announced November 8, 2017.

The final tranche was comprised of 1,805,000 Units at \$0.10 per Unit for gross proceeds of \$180,500. Each Unit is comprised of one common share and one share purchase warrant. Each warrant is exercisable into one common share at \$0.12 per share until December 7, 2022. In accordance with the terms of the Warrants, if the closing market price of the Common Shares of the Company on the TSX Venture Exchange is greater than \$0.30 per Common Share for a period of fifteen (15) consecutive trading days after four months plus one day from the Closing Date (a “Trigger Event”), then the Company may deliver a notice (the “Acceleration Notice”) to the holders of Warrants notifying such Warrant holders that the Warrants must be exercised within thirty (30) calendar days from the date of the Acceleration Notice, otherwise the Warrants will expire at 4:00 p.m. (Vancouver time) on the thirtieth (30th) calendar day after the date of the Acceleration Notice.

In aggregate, the two tranches of the now completed non-brokered private placement yielded gross proceeds of \$720,500 and the issuance of 7,205,000 Units. The proceeds from the placement will be used for general working capital purposes. Immediately following this private placement issuance, the Company has 14,644,288 common shares issued and outstanding.

All securities issued under the placement are subject to a four month hold period, in accordance with applicable securities regulations.

For more information regarding the Company please contact Kirk Gamley, corporate communications, at 604-689-7422.

*“Karl Kottmeier”*

President and Chief Executive Officer

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

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