

FORM 51-102F3

Material Change Report

1. Name and Address of Company:

Avanti Energy Inc.
P.O. Box 10322, Pacific Centre
Suite 810 – 609 Granville Street
Vancouver, BC V7Y 1G5

(the "Company")

2. Date of Material Change:

December 7, 2017.

3. News Release:

A news release was disseminated on December 8, 2017 and was subsequently filed on SEDAR.

4. Summary of Material Change:

Avanti Energy Inc. (TSX Venture: AVN) ("Avanti" or the "Company") announced that effective December 7, 2017, the Company has closed the final tranche of the private placement announced November 8, 2017.

5. Full Description of Material Change:

Avanti Energy Inc. (TSX Venture: AVN) ("Avanti" or the "Company") announced that effective December 7, 2017, the Company has closed the final tranche of the private placement announced November 8, 2017.

The final tranche was comprised of 1,805,000 Units at \$0.10 per Unit for gross proceeds of \$180,500. Each Unit is comprised of one common share and one share purchase warrant. Each warrant is exercisable into one common share at \$0.12 per share until December 7, 2022. In accordance with the terms of the Warrants, if the closing market price of the Common Shares of the Company on the TSX Venture Exchange is greater than \$0.30 per Common Share for a period of fifteen (15) consecutive trading days after four months plus one day from the Closing Date (a "Trigger Event"), then the Company may deliver a notice (the "Acceleration Notice") to the holders of Warrants notifying such Warrant holders that the Warrants must be exercised within thirty (30) calendar days from the date of the Acceleration Notice, otherwise the Warrants will expire at 4:00 p.m. (Vancouver time) on the thirtieth (30th) calendar day after the date of the Acceleration Notice.

In aggregate, the two tranches of the now completed non-brokered private placement yielded gross proceeds of \$720,500 and the issuance of 7,205,000 Units. The proceeds from the placement will be used for general working capital purposes. Immediately following this private placement issuance, the Company has 14,644,288 common shares issued and outstanding.

All securities issued under the placement are subject to a four month hold period, in accordance with applicable securities regulations.

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Douglas Ford, CFO
Telephone: (604) 689-7422

9. **Date of Report:**

December 8, 2017

AVANTI ENERGY INC.

By: “Douglas Ford”
Chief Financial Officer
(Official Capacity)
Douglas Ford

(Please print here name of individual whose signature appears above.)