

**FORM 51-101F3**

**REPORT OF MANAGEMENT AND DIRECTORS  
ON OIL AND GAS DISCLOSURE  
For the year ended December 31, 2017**

**Avanti Energy Inc.**

*Terms for which a meaning is given in National Instrument 51-101 - Standards of Disclosure for Oil and Gas Activities have the same meaning in this form.*

Management of Avanti Energy Inc. (the “Company”) are responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data, as disclosed in the statement required by Item 1 of section 2.1 of NI 51-101, and includes other information such as prospective resources data.

An independent qualified reserves evaluator has evaluated the Company’s reserves data, and prospective resources data. The report of the independent qualified reserves evaluator is will be filed with securities regulatory authorities concurrently with this report.

The board of directors of the Company has

- (a) reviewed the Company’s procedures for providing information to the independent qualified reserves evaluator;
- (b) met with the independent qualified reserves evaluator to determine whether any restrictions affected the ability of the independent qualified reserves evaluator to report without reservation and, in the event of a proposal to change the independent qualified reserves evaluator, to inquire whether there had been disputes between the previous independent qualified reserves evaluator and management; and
- (c) reviewed the reserves data, and prospective resources data with management and the independent qualified reserves evaluator.

The board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved

- (a) the content and filing with securities regulatory authorities of Form 51-101F1 containing reserves data, and prospective resources data and other oil and gas information;
- (b) the filing of Form 51-101F2 which is the report of the independent qualified reserves evaluator on the reserves data, and prospective resources data; and
- (c) the content and filing of this report.

Because the reserves data, and prospective resources data are based on judgements regarding future events, actual results will vary and the variations may be material.

DATED this April 24, 2018

*(Signed)*

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Karl Kottmeier  
Director and Chief Executive Officer

*(Signed)*

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Douglas Ford  
Director and Chief Financial Officer