

Chapman Petroleum Engineering Ltd.

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April 17, 2018

Avanti Energy Inc.
1450, 701 Georgia Street
Vancouver, BC
V7Y 1G5

Attention: Board of Directors

**Re: Report on Reserves Data and Prospective Resources Data ("F2")
by Chapman Petroleum Engineering Ltd. ("Chapman")
Qualified Reserves Evaluators**

To the board of directors of Avanti Energy Inc. (the "Company"):

1. We have evaluated the Company's reserves data and prospective resources data as at March 31, 2018. The reserves data are estimates of proved reserves and probable reserves and related future net revenue as at March 31, 2018, estimated using forecast prices and costs. The prospective resources data are risked estimates of the volume of prospective resources.
2. The reserves data and prospective resources data are the responsibility of the Company's management. Our responsibility is to express an opinion on the reserves and resources data based on our evaluation.
3. We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook as amended from time to time (the "COGE Handbook") maintained by the Society of Petroleum Evaluation Engineers (Calgary Chapter).
4. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the reserves data and prospective resources data are free of material misstatement. An evaluation also includes assessing whether the reserves data and prospective resources data are in accordance with principles and definitions presented in the COGE Handbook.
5. The following table shows the net present value of future net revenue (before deduction of income taxes) attributed to proved plus probable reserves, estimated using forecast prices and costs and calculated using a discount of 10 percent, included in the reserves data of the Company evaluated

for the year ended March 31, 2018, and identifies the respective portions thereof that we have evaluated and reported on to the Company's management and board of directors:

Independent Qualified Reserves Evaluator	Effective Date of Evaluation Report	Location of Reserves	Net Present Value of Future Net Revenue (before income taxes, 10% discount rate) - M\$			
			Audited	Evaluated	Reviewed	Total
Chapman Petroleum Engineering Ltd.	March 31, 2018	Colle Santo, Italy	-	51,214	-	51,214
Totals			-	51,214	-	51,214

The following table sets forth the risked volume of prospective resources included in the Company's statement prepared in accordance with Form 51-101F1 and identifies the respective portions of the prospective resources data that we have evaluated and reported on to the Company's board of directors:

Classification	Independent Qualified Reserves Evaluator	Effective date of Evaluation Report	Location of Resources Other than Reserves	Risked Gross Conventional Natural Gas Volume MMCF
Prospective Resources	Chapman Petroleum Engineering Ltd.	March 31, 2018	Vallecupa, Italy	4,622

6. In our opinion, the reserves data and prospective resources data respectively evaluated by us have, in all material respects, been determined and are in accordance with the COGE Handbook, consistently applied. We express no opinion on the reserves data that we reviewed but did not audit or evaluate.
7. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after March 31, 2018.
8. Because the reserves data and prospective resources data are based on judgements regarding future events, actual results will vary and the variations may be material.

Executed as to our report referred to above:

[Original Signed By:]

Chapman, Calgary, Alberta, Canada, April 17, 2018

C. W. Chapman
C. W. Chapman, P. Eng.

jdb/lml/6453