

FORM 51-102F3

Material Change Report

1. Name and Address of Company:

Avanti Energy Inc.
P.O. Box 10322, Pacific Centre
Suite 810 – 609 Granville Street
Vancouver, BC V7Y 1G5

(the "Company")

2. Date of Material Change:

November 26, 2019.

3. News Release:

A news release was disseminated on November 27, 2019 and was subsequently filed on SEDAR.

4. Summary of Material Change:

Avanti Energy Inc. (TSX Venture: AVN) ("Avanti" or the "Company") announced that further to its November 8, 2019 news release, the Company has completed the announced non-brokered private placement.

5. Full Description of Material Change:

Avanti Energy Inc. (TSX Venture: AVN) ("Avanti" or the "Company") announced that further to its November 8, 2019 news release, the Company has completed the announced non-brokered private placement.

Effective November 26, 2019, the Company issued 2,060,667 shares at \$0.30 per share. Gross proceeds of \$618,200 were received by Avanti, no finder's fees were incurred in connection with the placement.

Securities issued under the private placement are subject to a four-month hold period expiring on March 27, 2020.

6. Reliance on Subsection 7.1(2) of the National Instrument 51-102 *Continuous Disclosure Obligations*:

Not applicable.

7. Omitted Information:

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Robin Gamley, CEO
Telephone: (604) 689-7422

9. **Date of Report:**

November 27, 2019

AVANTI ENERGY INC.

By: "Robin Gamley"
Chief Executive Officer
(Official Capacity)
Robin Gamley
(Please print here name of individual whose
signature appears above.)