

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

ELCORA ADVANCED MATERIALS (the "Company")
Suite 2630 – 1075 West Georgia Street
Vancouver, BC V6E 3C9

Item 2 Date of Material Change

March 9, 2018

Item 3 News Release

The news release was disseminated on March 21, 2018 by way of the facilities of SEDAR.

Item 4 Summary of Material Change

The Company announced a change in its Auditors.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that the board of directors of the Company has appointed Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants as the Company's new auditors, replacing PricewaterhouseCoopers LLP, Chartered Professional Accountant as Auditors of the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Troy Grant, Director, President and CEO

Business Telephone: 902 802-8847

Facsimile: 902 446-2001

Item 9 Date of Report

March 22, 2018