

The instructions accompanying this Letter of Transmittal should be read carefully before completing this Letter of Transmittal.

**U308 CORP.
LETTER OF TRANSMITTAL**

TO: TSX TRUST COMPANY

AND TO: U308 CORP.

Capitalized terms used but not defined in this Letter of Transmittal have the meanings given to such terms in U308 Corp.'s management information circular dated May 11, 2017 (the "**Circular**"). A copy of the Circular is available on SEDAR at www.sedar.com on the Corporation's profile.

The undersigned hereby represents and warrants that the undersigned is the owner of the number of common shares of U308 ("**Common Shares**"), which Common Shares are represented by the share certificate(s) described below and delivered herewith and the undersigned has good title to the shares represented by the said certificate(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such Common Shares.

Certificate Number	Number of Common Shares	Registered in the Name of

Please print or type particulars. If space is insufficient, attach a list in the above form.

(A) SHAREHOLDERS WITH 1000 OR MORE COMMON SHARES.

The above-listed share certificate(s) (the "**Deposited Shares**") are hereby surrendered in exchange for a certificate reflecting the new CUSIP/ISIN number assigned to the common shares as a result of implementation of the effective consolidation on the basis of one (1) new share for each twenty (20) previously issued and outstanding common shares (the "**Net Share Consolidation**").

To the extent that a shareholder would be entitled to a fractional share following the Net Share Consolidation, no new share certificate will be issued in respect of that fraction and no cash will be paid in lieu of the fractional share. Any fractional interest in common shares resulting from the Net Share Consolidation will be rounded down to the nearest whole common shares.

In respect of the number of post-share consolidation Common Shares to which the undersigned is entitled as a consequence of and following the Net Share Consolidation, the undersigned authorizes and directs TSX Trust Company ("**TSX Trust**") to issue a physical share certificate.

- OR -

(B) SHAREHOLDERS WITH FEWER THAN 1000 COMMON SHARES.

The Deposited Shares are hereby surrendered in order that they may be exchanged for payment equal to that number of pre-consolidation Common Shares which would otherwise result in a fractional common share as a result of the Share Consolidation multiplied by \$0.025298888 being the amount equal to the weighted average closing price of the common shares on the TSX for the five (5) trading days immediately prior to June 22, 2017, being the date on which the resolution approving the Share Consolidation was enacted (the “**Cash Consideration**”).

At the effective date of the Share Consolidation, any holder of fewer than 1,000 Common Shares (whether a Registered Shareholder or a Non-Registered Shareholder) shall cease to have any rights as a shareholder of the Corporation other than the right to be paid the Cash Consideration.

Pursuant to the above, the undersigned authorizes and directs TSX Trust to issue a cheque, representing the Cash Consideration to which the undersigned is entitled, in the name and to the address as indicated below or, if no instructions are given, in the name and to the address of the undersigned as appears on the register of Common Shares maintained by TSX Trust on behalf of U308 Corp.

* * * * *

[To be completed by all shareholders.]

The undersigned hereby acknowledges that the delivery of the Deposited Shares shall be effected and the risk of loss and title to such Deposited Shares shall pass only upon proper receipt thereof by TSX Trust. The undersigned will, upon request, execute any signature guarantees or additional documents deemed by TSX Trust to be reasonably necessary or desirable to complete the transfer of Deposited Shares.

Name (please print)			
Address			
City	Province	Postal Code	
Telephone (Office)	(Home)	Social Insurance Number	Tax Identification Number

Date: _____

Signature of Shareholder

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) Each shareholder holding share certificate(s) of U308 Corp. must send or deliver this Letter of Transmittal duly completed and signed together with the share certificate(s) described herein to TSX Trust at the office listed below.
- (b) The method of delivery used to deliver this Letter of Transmittal and any accompanying certificates representing Common Shares is at the option and risk of the holder surrendering them, and delivery will be deemed effective only when such documents are actually received. U308 Corp. recommends that the necessary documentation be hand delivered to TSX Trust at one of the addresses specified below, and a receipt obtained therefor; otherwise the use of registered mail with return receipt requested, and with proper insurance obtained, is recommended. Shareholders whose Common Shares are registered in the name of a broker, investment bank, trust company, trustee or other nominee should contact that nominee for assistance in delivering those Common Shares.
- (c) Share certificate(s) registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any share transfer power of attorney.
- (d) Share certificate(s) not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with share transfer power of attorney properly completed by the registered holder. Such signature must be guaranteed by an “Eligible Institution”, or in some other manner satisfactory to TSX Trust.

An “Eligible Institution” means a Canadian Schedule I chartered bank, a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Dealers Association of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

- (e) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association, or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative's authority to act.
- (f) U308 Corp. reserves the right if it so elects in its absolute discretion to instruct TSX Trust to waive any defect or irregularity contained in any Letter of Transmittal received by it.

2. **Lost Share Certificates**

If a share certificate has been destroyed, lost or mislaid, the registered holder of that certificate should immediately contact TSX Trust and the Letter of Transmittal must be completed as fully as possible and forwarded to TSX Trust together with a letter stating the loss. TSX Trust will respond with the replacement requirements, which must be properly completed and returned prior to effecting the exchange.

3. **Miscellaneous**

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates for Common Shares, additional certificate numbers and numbers of Common Shares may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Common Shares are registered in different forms (e.g. “John Doe” and “J. Doe”), a separate Letter of Transmittal should be signed for each different registration.
- (c) Additional copies of the Letter of Transmittal may be obtained from TSX Trust at the office listed below. Any questions should be directed to the Investor Services Department at (416) 342-1091 or by e-mail to tmxeinvestorservices@tmx.com.
- (d) If the Share Consolidation does not proceed for any reason, any certificate(s) for Common Shares received by TSX Trust will be returned to you forthwith in accordance with your delivery instructions.

**By Registered
Mail, Hand or
Courier**

TSX Trust Company
Suite 300, 200 University
Avenue Toronto, Ontario
M5H 4H1
Attn: Stock Transfer Department