



ELCORA

ADVANCED MATERIALS

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Elcora Announces Delay in Filing Under CSA Instrument Governing Relief Under COVID-19 Duress

HALIFAX, NOVA SCOTIA -- (August 31, 2020) ELCORA ADVANCED MATERIALS CORP. (TSX.V:ERA | Frankfurt:ELM | OTC – ECORF), (the "Company" or "Elcora"), announces that due to circumstances created by the COVID-19 pandemic, Canadian Securities Administrators granted Issuers in the Canadian securities industry up to an additional 45 days, to complete year-end statutory filings.

Due to delays associated with COVID-19, the Company does not believe that it will be able to file its June 30, 2020 interim financial statements by its usual 30-day deadline of August 31, 2020 and will be relying on the extension. Management anticipates the Company will file its June 30, 2020 interim financial statements and Management Discussion and Analysis on or before September 11, 2020.

As required by the conditions of the extension, the Company's management and other insiders will be subject to a trading black-out that reflects the principles in Section 9 of National Policy 11-207 until its financial statements are filed.

All material business developments since the filing of the Company's interim financial statements and associated management's discussion and analysis, for the interim period ending June 30, 2020, have been disclosed by the Company by way of news release. Please view the company's SEDAR profile at www.sedar.com for further information.

About Elcora Advanced Materials Corp.

Elcora was founded in 2011 and has been structured to become a vertically integrated graphite & graphene company. Elcora processes, refines, and produces both graphite & graphene. As part of the vertical integration strategy Elcora is securing high-grade graphite and graphene precursor graphite from operations in Sri Lanka and other countries which are already in production. Elcora has developed a cost-effective process to make high-quality graphite, graphite products and graphene that are commercially scalable. This combination means that Elcora has the tools and resources for graphite and graphene vertical integration.

For further information please visit the company's website at:



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<http://www.elcoracorp.com>

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